

PART 2015 - INFORMATION

Subpart C - Announcement of Approval of Loans,
Grants, or Guaranteed Loans for Rural Projects

§2015.101 General.

This Subpart provides procedures for announcement of approval and cancellation of guaranteed or insured loans or grants under all programs with projects of community-wide interest and benefit.

§2015.102 Loans and grants.

The following announcement procedure applies to Community and Business Programs (C and BP) and public and non-profit Rural Rental Housing projects (RRH).

(a) The Director of Legislative Affairs and Public Information Staff (LAPIS) in the National Office makes announcements of all initial and subsequent loans and grants using information supplied by the State Director. As soon as it is determined that a loan or grant will be made and accurate information is available, the State Office will notify the Director of LAPIS by electronic mail using the format in Exhibits A and B.

(b) The Finance Office will notify the State Director six (6) working days in advance of the obligation date that guarantee authority or funds are reserved. The State Office will immediately notify, by telephone, the Director of LAPIS in the National Office of the obligation date. A signed copy of Form RD 1940-1, "Request for Obligation of Funds," will be mailed to the applicant or lender on the obligation date. (This is also referred to as the "notification date".)

(c) If it is determined that a project will not be funded or if major changes in the scope of the project are made after release of the approval announcement, the State Director will notify the Director of LAPIS by telephone or electronic mail, giving the reasons for such action. The Director of LAPIS will inform all parties who were notified by the project announcement, using a procedure similar to the announcement process. Form RD 1940-10, "Cancellation of U.S. Treasury Check and/or Obligation," will not be submitted to the Finance Office until 5 working days after notifying the Director of LAPIS.

§§2015.103 - 2015.150 [Reserved]

Attachments: Exhibits A and B.

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(7-1-83) SPECIAL PN

PROJECT ANNOUNCEMENT FORMAT FOR RRH AND C&BP EXCEPT BUSINESS AND
INDUSTRY GUARANTEED LOANS - ELECTRONIC MAIL

To: Director of Legislative Affairs
and Public Information Staff (LAPIS)

Persons responsible for project announcement:

State: County: Town:

Amount of Loan:

Amount of Grant:

Type of Facility:

Number of people/households being served & benefits provided:

(Examples: number of households/public facilities on new water line,
reduction of water rates; households served by emergency vehicles;
number and type of units in rental housing project; construction
jobs provided; people served by new public facility, etc.)

Name of Association or Organization:

Profit, non-profit, or public:

Name/title of Governing Body Head:

Mailing Address of Governing Body Head:

Repayment Period: (years) Interest Rate:

Description of facility and service area covered:

Previous Rural Development loans & grants for project (amount, year):

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Additional Comments:

PROJECT ANNOUNCEMENT FORMAT FOR BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM

ELECTRONIC MAIL

To: Administrator, Rural Development
Washington, D.C. 20250

Attention: Director of Legislative Affairs
and Public Information Staff (LAPIS)

INFORMATION ON BUSINESS AND INDUSTRY LOANS

- 1) Obligation Date:
- 2) Name and address of borrower:
- 3) Project location, Name and Address of Business (city, county, and State):
- 4) Name, address and telephone number of borrower's contact person:
- 5) Name and address of lender:
- 6) Loan Amount: \$_____
- 7) Previous Loans: Amount \$_____ Date:
- 8) Purpose of Loan: (Disposition of proposed project e.g., expansion of plant facilities to provide a new product line for ABC Cabinet Company; purchase new machinery and equipment to remain efficient in manufacturing; construction of new nursing home to provide additional services, etc.)
- 9) General description of benefits: (Briefly describe the benefits this loan will provide. These benefits may include the following):
 - a) Jobs created and/or saved.
 - b) New or expansion of present products or services.
 - c) Improvement, if any, to the environment.
 - d) Economic benefits (including increased revenues, taxes payrolls, and other related stimulus for further growth

Date:

State Director:

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