

**IL GUARANTEED RURAL HOUSING
LENDER CHECKLIST**
(revised 09 / 04)

**Illinois Instruction 1980-DA
Exhibit F**

APPLICANT _____ LENDER _____

YES	NO	N/A	
___	___		FORM 1980-21 COMPLETE, <u>ORIGINAL</u> APPLICANT SIGNATURES AND CAIVRS #
___	___		SALES CONTRACT
___	___		LOAN APPLICATION ON LENDER'S FORM (SIGNED & DATED BY APPLICANT)
___	___		APPLICANT(S) MARITAL STATUS, SEX, RACE, ETHNICITY DATA DOCUMENTED
___	___		US CITIZEN(S) OR PROPERLY DOCUMENTED PERMANENT RESIDENT(S)
___	___		VETERAN
___	___		FIRST TIME HOMEBUYER(S)
___	___		ELIGIBLE RURAL AREA
___	___		MINIMUM ADEQUATE SITE
___	___		ACCEPTABLE CREDIT REPORT
___	___		ALL INCOME VERIFIED WITHIN 120 DAYS (OR 180 DAYS NEW CONSTRUCTION)
___	___		INCOME PROPERLY ADJUSTED
___	___		UNDER MODERATE INCOME \$ _____ FOR _____ PERSONS
___	___		WITHIN 29% PITI RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___		WITHIN 41% TD RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___		FEMA 81-93 FLOOD HAZARD DETERMINATION
___	___	___	EXISTING DWELLING INSPECTION (OR HUD-92564-VC)
___	___	___	INDIVIDUAL WATER & SEPTIC SYSTEM INSPECTION
___	___	___	THERMAL INSPECTION / CERTIFICATION
___	___	___	TERMITE INSPECTION
___	___	___	TERMITE TREATMENT (NEW CONSTRUCTION)
___	___	___	FORM 400-1 (NEW CONSTRUCTION)
___	___	___	FORM 400-6 (NEW CONSTRUCTION)
___	___	___	FORM 1924-6 OR LENDER FORM (NEW CONSTRUCTION)
___	___	___	FORM 1924-25 PLAN CERTIFICATION (NEW CONSTRUCTION)
___	___	___	AD 1048 SIGNED BY APPLICANT
___	___	___	AD 1048 SIGNED BY CONTRACTOR OVER \$25,000
___	___	___	APPRAISAL REPORT (COPY OF 1004 / 2055 / 1073-CONDO'S)
___	___	___	GOOD FAITH ESTIMATE
___	___	___	FORM 1077/1008 TRANSMITTAL SUMMARY
___	___	___	REQUEST FOR VERIFICATION OF DEPOSIT
___	___	___	REQUEST FOR VERIFICATION OF RENT/MORTGAGE
___	___	___	TAX RETURNS (IF SELF-EMPLOYED)
___	___	___	GIFT LETTER

FILE REVIEW COMPLETED _____ (Date/Initials)