



United States Department of Agriculture
Rural Development

RURAL DEVELOPMENT

COMMUNITY FACILITY LOANS

USDA Rural Development has authority to guarantee or make direct loans to public bodies and not for profit corporations in rural areas to construct, enlarge or otherwise improve essential community facility projects which serve the public. Related costs such as land, architectural, legal, environmental analyses, interest during construction and certain other costs are eligible as well. Applicants for direct loans must be unable to get credit elsewhere at reasonable rates and terms. Projects in rural areas and communities of not more than 20,000 population are eligible. The loan repayment period shall not exceed 40 years or the useful life of the facility. Health care facilities, group homes, assisted living projects, rehab and counseling centers, fire and rescue buildings and vehicles, child and adult care centers and many others types of projects are eligible. Recreation projects are eligible for the guaranteed loan program only.

Eligible applicants for direct loans pay the lower of the interest rate in effect at the time of loan approval or the time of loan closing. **This quarter, all applicants will be given the 4.25% interest rate regardless of their median household income.**

INTEREST RATES FOR OCTOBER 1, 2009 TO DECEMBER 31, 2009 ARE:

- **MARKET RATE of 4.25% if the median household income of the service area equals or exceeds the current State of Illinois non-metropolitan median household income of \$48,821.**
- **INTERMEDIATE RATE of 4.375% if the non-metropolitan median household income of the service area is below \$48,821 and the applicant does not qualify for the poverty rate.**
- **POVERTY RATE of 4.500% if the median household income of the service area is below \$39,056 and the project is a health care or related facility that provides direct health care to the public.**

Guaranteed loans are available to entities desiring to borrow from and make payments to their local lender. Interest rates are negotiated between the borrower and lender and may be fixed or variable. Guarantees cannot be issued on tax exempt debt. **Funds for loan guarantees are virtually unlimited. This program is ideally suited for large projects.**

A limited amount of grant funds are available to assist eligible applicants develop projects which are otherwise unaffordable. Projects in small, rural communities with low income levels receive the highest priority for funding. Generally grants are made in conjunction with loans. Grants for 100% of the project cost are not available.

Income data, other information and guidance on completion of an initial application can be obtained from the USDA Rural Development Area Offices in Ottawa, Princeton, Oregon, Galesburg, Jacksonville, Quincy, Champaign, Effingham, Pontiac, Mt. Vernon, Marion, Edwardsville or the State Office (telephone 217-403-6200).

Revised: SEPTEMBER 2009

2118 West Park Court, Suite A • Champaign, IL 61821
217-403-6200 • Fax 217-403-6215 • TTY 217-403-6240

Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to USDA, Director, Office of Civil Rights, Washington, D. C. 20250-9410

Community Facilities and Water and Waste

Program Offices
USDA Rural Development

AREA ONE

Herman Wisslead, Area Director
USDA Service Center
1689 N. 31st Road, Suite 1
Ottawa, IL 61350
(815)-433-0551 (4)

Chris Moore, AS

USDA Service Center
1689 N. 31st Street, Suite 1
Ottawa, IL 61350
(815)-433-0551 (4)

Duane Smith, AS

USDA Service Center
312 East Backbone Road, Suite B
Princeton, IL 61356
(815) 875-8732 (5)

AREA FOUR

Dwight Reynolds Area Director
USDA Service Center
1904 West Lafayette, Suite 3
Jacksonville, IL 62650
(217) 243-1535 (6)

Robert R. Maschhoff, AS

USDA Service Center
1904 West Lafayette, Suite 3
Jacksonville, IL 62650
(217) 243-1535 (6)

Jim Vanatta, AS

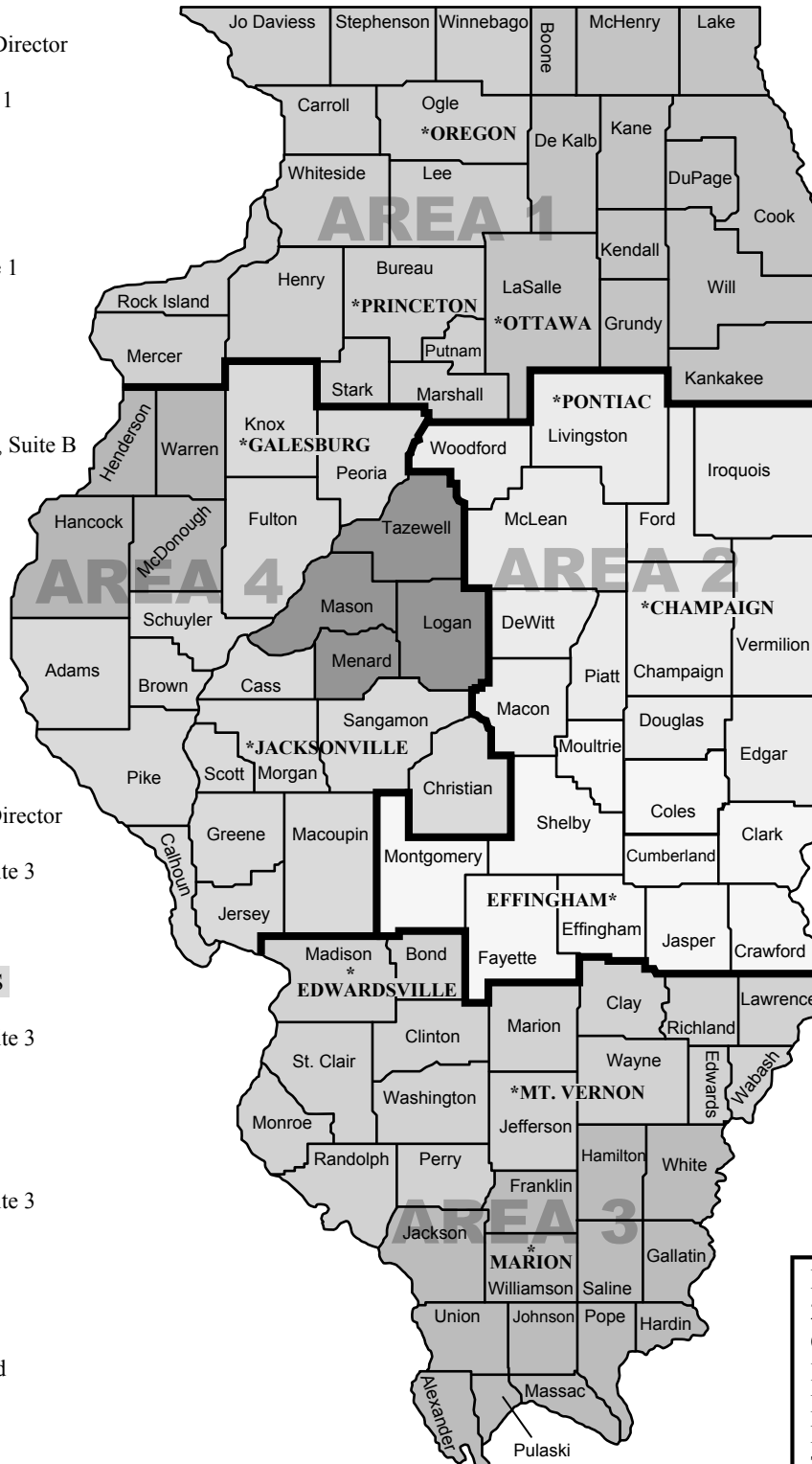
USDA Service Center
1904 West Lafayette, Suite 3
Jacksonville, IL 62650
(217) 243-1535 (6)

Trish Yeager

USDA Service Center
233 South Soangetaha Rd
Galesburg, IL 61401
(309) 342-5138 (5)

Nicki Morgan

USDA Service Center
233 South Soangetaha Rd
Galesburg, IL 61401
(309) 342-5138 (5)



AREA TWO

Susan Petrea, Area Director
USDA Service Center
2118 West Park Ct., Suite B
Champaign, IL 61821
(217) 403-6236

Shari Lannon, AS

USDA Service Center
2118 West Park Ct., Suite B
Champaign, IL 61821
(217) 403-6236

Rick Koester, AS

Dan Jansen, AS
USDA Service Center
2701 S. Banker
Suite 103 A
Effingham, IL 62401
217-347-7107 (5)

AREA THREE

James R. Wanstreet, Area Director
Douglas C. Grindberg, AS
Leeann T. Denny, AS
Renee Patton, AS
USDA Service Center
502 Comfort Drive
Marion, IL 62959
(618) 993-5396 (4)

Michael A. Wallace, AS

Marsha R. Gajewski, AS
USDA Service Center
221 Withers Drive
Mt. Vernon, IL 62864
(618) 244-0773 (5)

Rural Development State Office

2118 West Park Court, Suite A
Champaign, IL 61821
Patrick M. Lydic (217) 403-6209
Karen J. Lee (217) 403-6213
Maynard E. Reedy (217) 403-6212
Tina M. Anstrom (217) 403-6244
Julie M. Hatfield (217) 403-6250
Keith G. Pirok (217) 403-6214
(217) 403-6215 FAX
(217) 403-6240 TDD