



Committed to the future of rural communities.

NEWS RELEASE

BANK OF HANNIBAL PARTNERS WITH FEDERAL HOME LOAN BANK

Bank of Hannibal, which is a division of Palmyra State Bank, was the first lender in the State of Missouri to utilize a new Federal Home Loan Bank (FHLB) program, which will now purchase Rural Development's Single Family Housing Guaranteed Loan Program loans from its qualifying members to help finance housing opportunities for area residents. In Missouri, nearly 350



commercial banks, saving institutions, credit unions and insurance companies who are members of FHLB will have an added market for their loans by offering 100 percent financing to applicants for homeownership.

Vaness Rupp, Assistant Vice President, was instrumental in making the state's first loan, and received a Certificate of Appreciation from the local USDA Rural Development office. Pictured left to right are Cheryl Elliott, Rural Development Manager; Vaness Rupp, Bank of Hannibal; and Nancy Long, Rural Development Technician.

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“USDA is an equal opportunity provider, employer and lender.”

To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).