



NEWS RELEASE

USDA RURAL DEVELOPMENT RECOGNIZES WELLS FARGO FOR THEIR PARTNERSHIP

The Sikeston Branch of Wells Fargo was recently presented with a Certificate of Appreciation by Gregory C. Branum, Missouri State Director of USDA, Rural Development. The recognition was for the partnership of Wells Fargo with Rural Development's Guaranteed Rural Housing program. The presentation was in conjunction with the proclamation that June is Homeownership month.

Wells Fargo utilizes the Guaranteed Rural Housing program to assist individuals and families to become homeowners. With this program, a conventional lender (bank, savings and loan, mortgage company, etc.) actually originates the loan and Rural Development guarantees repayment of the loan. The program allows for purchase of a new home or an existing home. For households that qualify for financing, no money down is required since 100% loans are available under this program. Some or all the closing costs may also be included in the loan if they are within the appraised value of the home. Loan payments are based on market interest rates with a 30 year fixed term. Both real estate taxes and insurance are typically escrowed and included as part of the monthly payment.

Anyone seeking information about the Rural Development Guaranteed Rural Housing program may visit the homepage at <http://www.rurdev.usda.gov/mo/> or, if interested in purchasing a home in Mississippi or New Madrid counties, please contact the local office at 831 S Hwy 105, Charleston, MO 63834 or by calling (573) 649-9947 ext 4. Anyone interested in purchasing a home in Scott or Stoddard counties may contact the local office at 18450 Ridgeview Lane, Dexter, MO 63841 or by calling (573) 624-5939 ext 4.

Representatives present from Wells Fargo were Sherry McAnulty and Tiffany Hammer, Home Mortgage Consultants and Aaron Panton, Branch Manager. Representatives present from USDA, Rural Development were Gregory C. Branum, Missouri State Director, Pam Anglin, Area Director, Whitney Watts, Rural Development Specialist, Dexter and Tracy Jordan, Rural Development Specialist, Charleston.



Left to right: Greg, Pam, Rural Development State Director; Pam Anglin, Rural Development Area Director; Tracy Jordan, Rural Development Specialist; Tiffany Hammer and Sherry McAnulty, - Wells FargoBank, and Whitney Watts, Rural Development Specialist, Dexter local office.

“Committed to the future of rural communities.”

Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410