

*SAMPLE LETTER TO BE SENT TO BANK IF FUNDS WERE
RELEASED FROM SUPERVISED RESERVE ACCOUNT
WITHOUT OUR COUNTER SIGNATURE.*

Dear *:

We recently became aware that \$ _____ was disbursed from the above borrower's supervised bank account # _____. We want to remind you that in accordance to the Deposit Agreement dated _____ and the signature card, no funds are to be released from this account without our countersignature. For this particular situation, we have since approved of this withdrawal. For future situations like this, you and the borrower may be at risk if we do not countersign any such withdrawals.

We will provide a copy of this letter to the above borrower and advise them to be more prudent with any disbursements from this account. We appreciate your cooperation in working with us and hope this will not be a problem down the road.

Sincerely,

Servicing Official

cc: Borrower