

Position 1

**ACCOUNTING, REPORTING SYSTEM AND AUDIT AGREEMENT  
APPROVAL**

1. Borrower: \_\_\_\_\_
2. Type of entity (check one):       public body       nonprofit  
    Local government       Indian Tribe
3. Type of financial report required (check):
- A.  OMB Circular A-133 audit (for borrowers in years in which \$300,000 or more in total Federal financial assistance is received; otherwise, an Agency audit). It is due within 9 months of fiscal year end. OMB Circular A-133 audit (Single Audit Act Audit) is to be submitted to the Agency and the Federal clearinghouse at: Federal Audit Clearinghouse, Bureau of the Census, 1201 E. 10th Street, Jeffersonville, Indiana 47132.
- B.  No audit (at RHS's discretion for borrowers receiving less than \$300,000 in Federal aid and having less than \$300,000 in outstanding RUS loan balance). Financial statements as management reports on form RD Form 442-2 and RD Form 442-3 are still required within 60 days of the fiscal year end in accordance with RD Instruction 1942-A, 1942.17 (q), and RD AN No. 3644 (1942-A), dated April 1, 2001.
- C.  Agency audit (all other instances). It will be in accordance with RHS requirements, using the Government Auditing Standards (GAGAS) booklet (1994 Revision) and the 1942-A, 1942.17 (q) and RD AN No. 3644 (1942-A), dated April 1, 2001. It is due within 150 days following fiscal year end.

Audit firm agrees to do the annual financial report as checked:

\_\_\_\_\_  
*Auditor*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*RHS Approval*

\_\_\_\_\_  
*Date*