

Finding a Home For Their Family

Outline Of Need:

Brian and Colette Snyder and their 5-year-old son Cole were residing in Rapid City, South Dakota. The Snyder's both had good paying jobs but with the high real estate costs in Rapid City the couple knew that it would be difficult to find an affordable home that would be large enough for their family.

The Snyder's regarded family with great importance and made frequent visits back to their hometown which was 134 miles away in Rushville, Nebraska. Brian and Colette's desire to have a home of their own and to move back to their hometown continued to grow stronger with their second child on the way. Brian started seeking employment in Rushville and received a position at the Security First Bank. The couple moved back home in the Fall of 2001.

What they did not foresee was a problem in finding a place to live, fortunately their parents provided them with accommodations in their homes. While thankful to their parents for their temporary housing, the Snyder's needed more space especially for their 5-year-old and upcoming family member. Finding a house to call their own became a first priority.

Colette realized that they would need more income in order to cut debt and to be able to afford a home. She began babysitting and also started a bookkeeping service. By being able to work out of their temporary residence, she bypassed paying daycare costs.

How Rural Development Helped:

The Snyder's heard about USDA Rural Development through Security First Bank. The Snyder's application was processed and determined eligible for a leveraged loan via USDA Rural Development and Security First Bank of Hay Springs with a Nebraska Investment Finance Authority (NIFA) guarantee. Brian and Colette attended homebuyer education classes at the High Plains Community Development Corporation in Chadron and received a grant for their loan closing costs for being first-time homebuyers.



The Results:

In March 2002 Brian and Colette became homeowners. With a very tight housing market in Rushville, they were fortunate to find a home in a nice area, in good condition, with ample square footage, a full basement, and with a spacious backyard for the children to play.

"We are extremely happy being homeowners and we are very proud of our home. Having a house to raise Cole and our newborn son Riley in, with relatives close by, brings us a sense of security," stated Brian and Colette. "We are truly appreciative to USDA, Security First Bank, NIFA, and High Plains Community Development Corporation for making our dream possible. We are also very grateful to our families who took us in for over 5 months."

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