

USDA RURAL DEVELOPMENT NEBRASKA

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USDA Rural Development Dollars Assist in Paving the Way

Kearney, Neb., March 29, 2002 - The United States Department of Agriculture (USDA) Rural Development announced today, loan approval for \$200,000 to the Village of Wilsonville. The funds will assist with the costs associated to the paving of approximately 24 blocks of streets within the community. Accompanying the Rural Development monies are \$215,000 in Community Development Block Grant funds along with a \$58,000 village contribution for a street improvement project totaling \$473,000. The USDA Rural Development loan will be repaid over 15 years at 4.75 percent interest.

Glen Gatz, rural development specialist for USDA Rural Development stated, "With residents physically located on 45 of the 70 blocks within the community, the paving of the additional streets along with curb and gutter work allowed Wilsonville to improve its transportation infrastructure."

Prior to the completion of this project only seven streets in Wilsonville were hard surfaced with the remaining streets consisting of gravel or dirt.

USDA Rural Development is a credit arm of the U.S. Department of Agriculture whose mission is to provide financial assistance to rural communities who are unable to secure acceptable credit elsewhere for housing, community facilities, and business development. Assistance provided can be in the form of grants, direct loans, and guarantees on loans made by commercial lenders.

USDA's funding for the Wilsonville street improvement project was through the USDA Rural Development Community Facility Direct Loan program. For information contact Glen Gatz in the USDA Rural Development Office, 4009 North 6th Avenue Kearney, Neb. 68848-0730 or phone (308) 237-3118. Website: www.rurdev.usda.gov/ne/.

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