



**UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT**

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**EMBARGOED UNTIL SEPT. 23, 2003 10A.M.**

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## **GRAND OPENING HELD FOR CROWN VILLA**

Columbus, Neb., September 23, 2003 – Crown Villa Senior Independent Living opened its doors today complete with a ribbon cutting, celebrating the completion of the 60-unit elderly apartment complex in Columbus.

“USDA Rural Development is pleased to have been a financial partner in the construction of Crown Villa. The complex will play an intricate part in meeting the housing needs of the area's elderly,” stated Jim Barr, state director for USDA Rural Development in Nebraska.

Crown Villa is owned and operated by the Housing Authority of Columbus. Financing for the development of the apartment complex was derived from a \$4,748,000 loan via the United Nebraska Bank of Columbus as lead lender with the Cornerstone Bank of Columbus assisting. USDA Rural Development provided a 90 percent guarantee on the loan under its Guaranteed Rural Rental Housing 538 program. Additionally, the Housing Authority of Columbus contributed \$150,000 to complete the financial package totaling \$4,898,000.

Roger Kudrna, Branch President of United Nebraska Bank, Columbus, stated, “United Nebraska Bank is proud to be part of this community enhancement project. The Housing Authority of the City of Columbus had developed a wonderful new facility which will provide it's client base not only a new home in which to live, but will also provide a comprehensive service package to enhance the residents daily life style.”

Crown Villa offers 41 one-bedroom and 19 two-bedroom units, 3 of which are handicapped accessible. All apartments have washer and dryer hookups, a kitchen with standard size equipment, and an age appropriate design. Other amenities include a central dining room, fitness area, multi purpose common areas and small gathering areas. The complex offers 28 garages available for tenants. Services provided include a noon hot meal and continental breakfast, 24-hour security system, housekeeping, and organized activities.

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