



# NEWS RELEASE

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**EMBARGOED UNTIL JULY 20, 2004 5:30 P.M.**

## **PINE GROVE ESTATES--READY FOR TENANTS**

Harvard, Neb., July 20, 2004 – A Ribbon Cutting and Grand Opening was held today for Pine Grove Estates in Harvard. The events mark the official opening of the 12-unit apartment complex that offers affordable housing to eligible households.

“Harvard has been very receptive to the development of Pine Grove Estates,” stated Gina Aspegren, manager of Pine Grove Estates. “This is evidenced by the fact that all apartment units were filled prior to the construction of the complex being completed.”

A \$610,000 symbolic funding check was presented to Harvard Townhouse, Inc. from USDA Rural Development to show USDA’s financial commitment to Pine Grove Estates. The funding was received via USDA Rural Development’s Rural Rental Housing direct loan program. Additionally, \$300,000 was received through the HOME program administered by the Nebraska Department of Economic Development. The Harvard State Bank provided interim loan financing.

"I am pleased to be a part of the official opening of Pine Grove Estates," stated Arleta Bauch, rural development specialist for USDA Rural Development. "The need for affordable rural rental housing is apparent in Harvard. USDA Rural Development has a total of 32 units of rental housing in this community which are continually fully occupied, and vacant only long enough to be cleaned, painted and rented again. Pine Grove Estates will definitely be an asset to this community for many years to come."

Pine Grove Estates is owned and operated by Harvard Townhouse, Inc. The complex designated for family occupancy features 12 two-bedroom units set out in six duplex buildings, with garages placed between the buildings. Each unit features front and backyard patio areas. The units are equipped with a washer, dryer and dishwasher along with standard appliances.

For more information, contact Arleta Bauch at 308-237-3118, [arleta.bauch@ne.usda.gov](mailto:arleta.bauch@ne.usda.gov), 4009 North 6<sup>th</sup> Avenue Kearney, Neb. 68848-0730.

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