



# NEWS RELEASE

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## USDA RURAL DEVELOPMENT FUNDING CREATES PROJECT THAT KEEPS GIVING

**Chadron, Neb., January 17, 2008** –USDA Rural Development Nebraska Business Director Karissa Berks presented a ceremonial check tonight in the amount of \$250,000 to the Nebraska Northwest Development Corporation (NNDC). The funds, leveraged with \$25,000 from the NNDC and \$275,000 from other sources, will create and/or save 25 jobs and stimulate economic growth in Dawes, Sheridan and Sioux counties.

“USDA Rural Development is pleased to provide Nebraska Northwest Development Corporation with monies that will help in meeting the economic needs of northwest Nebraska,” stated Berks. “Our intermediary relending program, which NNDC secured the dollars through, will create a project that keeps giving. Monies are lent out from the NNDC (intermediary), to ultimate recipients for economic and community development projects, and as these low interest loans are repaid they are relent again and again, for additional projects that help to strengthen and grow the local economy.”

“The primary goal for the dollars secured from USDA Rural Development is to increase the availability of capital for economic development purposes,” stated Brenda Johnson, executive director for Nebraska Northwest Development Corporation. “Thirty percent of the USDA funds will be targeted to underrepresented groups that we have defined as women, minorities and persons with disabilities.”

NNDC is the primary provider for economic development in northwest Nebraska.

Contact NNDC at (308) 432-4023 or USDA Rural Development (402) 437-5558, (402) 437-5093 (TDY). Visit [www.rurdev.usda.gov/ne](http://www.rurdev.usda.gov/ne).

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