



Committed to the future of rural communities.

Rural Development Guaranteed Programs

<http://www.rurdev.usda.gov/ne/>

Contact Rural Development Toll Free: 1-800-670-6553

	Business & Industry	Energy	Community Facilities	Water & Waste	Single Family Housing	Multi-Family Housing
% of Loan Guaranteed	Up to 80%	Up to 85% Guaranteed portion up to 50% of total eligible project costs	Up to 90%	Up to 90%	90% Guarantee	Up to 90%.
Loan Amounts	Up to \$25 million	Minimum \$5,000 Maximum \$10 million Can be combined with a 25% energy grant	Based on project; no maximum; the amount is based on project feasibility, reasonable project costs & cash flow	Based on project; no maximum; the amount is based on project feasibility, reasonable project costs & cash flow	No maximum mortgage or loan limits Finance up to 102% of the appraised amount, including closing costs and the guarantee fee No PMI	No maximum amount if interest credit is not included. \$1.5 million if interest credit is included
Loan Terms	Real Estate – 30 yrs Machinery & Equipment – 15 yrs or useful life Term Working Capital – 7 yrs	Real Estate – 30 yrs Machinery & Equipment – 20 yrs or useful life Term Working Capital – 7 yrs	Limited to useful life of security; maximum 40 years	Limited to useful life of security; maximum 40 years	30 years, fixed rate	Limited to useful life of security; maximum 40 years
Guarantee Fee	2%; 1% if venture supports value added agriculture and local farmers/ranchers	1%	1%	1%	2%	\$2,500 application fee and 1% guarantee fee
Annual Renewal Fee	0.25% on outstanding balance	0.25% on outstanding balance	None	None	None	0.5% on outstanding balance
Loan Uses	New construction, equipment, expansion, working capital and debt restructuring	Purchase and installation of renewable energy systems or improvements in energy efficiency	Land acquisition, construction, expansion or improvement, equipment, fixtures, legal and other professional fees	Construction and non-construction costs	Construct new (stick built, modular or manufactured) or purchase an existing single family home, including modular homes. Funds for repairs can be included with the purchase of an existing home.	New construction or purchase of existing building with rehab needs
Borrower Types	New or existing businesses. Business does not have to be headquartered in the rural community, just conducting business there.	Farmers, ranchers, livestock operations, rural electric cooperatives and rural small businesses.	Public bodies, not-for-profit organizations and Indian tribes	Non-profit corporations and public bodies, including municipalities, counties, special-purpose districts and Indian tribes	Individuals and households; geared towards moderate income households. Income eligibility limits at http://eligibility.sc.egov.usda.gov/eligibility/	Individuals, partnerships, non-profit and for-profit corporations, and limited liability companies
Community Size	Population up to 50,000	Population up to 50,000	Population up to 20,000	Population up to 10,000	Population up to 20,000, Columbus and Norfolk	Population up to 20,000, Columbus and Norfolk
Other	Customary origination and servicing fees are allowed to be charged by the lender. \$7.5 million in-state approval authority Streamlined one-doc process for loans less than \$600,000		These guarantees are not available on tax exempt obligations. Public bodies in particular, need to be aware of this as it will increase the cost of their credit from a tax exempt interest rate to taxable rate.			

“USDA is an equal opportunity provider, employer and lender.” To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW, Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).

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