

## RD-Oregon ARRA Highlights – FY2009



### American Recovery & Reinvestment Act of 2009 Investing in Rural Oregon



Rural Development (RD) is the mission area of USDA focused on the needs of rural America. With seven offices and nearly 70 employees across Oregon, we are rural Oregonians ourselves. We deliver an array of Federal programs (loan guarantees, direct loans, & grants) for rural Oregonians to fund affordable homeownership & rental housing, community infrastructure, business & economic development, and "green" energy projects to promote sustainable economic progress in Oregon's rural communities. We build cooperative financial partnerships with rural Oregonians.

More information on RD's programs is available our web site at <http://www.rurdev.usda.gov/or>

#### Single Family Housing Guaranteed Loans – SFH-GL

The SFH-GL program provides loan guarantees for creditworthy, moderate and low income home buyers in rural areas.

ARRA provided an extra \$10.472 billion nationwide in funds for the SFH-GL program.

##### **FY 2009 Results in Oregon:**

\$199,246,375 ARRA funds obligated (1,327 new homeowners in Oregon)

(ARRA provided about 60% of all SFH-Guaranteed funding delivered in Oregon)

#### Single Family Housing Direct Loans – SFH-Direct

The SFH-Direct program offers subsidized loans to creditworthy, very low and low income home buyers in rural areas.

ARRA provided an extra \$1.0 billion nationwide in funds for the SFH-Direct program.

##### **FY2009 Results in Oregon:**

\$10,099,035 ARRA funds obligated (63 new homeowners in Oregon)

(ARRA provided about 30% of all SFH-Direct funding delivered in Oregon)

#### Water and Waste Disposal Loans and Grants - WEP

The WEP program provides a combination of low interest loan and grant financing to upgrade water and sewer infrastructure in small, rural communities of 10,000 or less.

ARRA provided an extra \$2.8 billion in loan funds and \$968 million in grant funds nationwide for the WEP program.

##### **FY2009 Results in Oregon:**

\$47,160,300 ARRA funds obligated (8 loans/grants in Oregon)

(ARRA provided about 77% of all WEP funding delivered in Oregon)

Notable 2009 WEP-ARRA projects included:

- City of Hood River – \$22,976,000 loan grant to replace & upgrade water lines
- Netarts-Oceanside Sanitary District – \$20,995,000 loan/grant to relocate system

- Keno Water Company – \$1,604,000 loan/grant to replace a water system
- Tri City Water & Sanitary Authority - \$1,585,000 loan/grant to mitigate floodplain vulnerability of a waste water pump station

### **Community Facility Direct Loans and Grants - CF**

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The CF program provides a combination of low interest loan and grant financing for essential community facilities in rural communities of 20,000 or less.

ARRA provided an extra \$1.1 billion in loan funds and \$63 million in grant funds nationwide for the CF program.

#### **FY2009 Results in Oregon:**

\$135,000 ARRA funds obligated (2 projects in Oregon)

### **Rural Business Enterprise Grant - RBEG**

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The RBEG program provides grants for economic development projects in rural communities outside Metropolitan areas.

ARRA provided an extra \$20 million nationwide in funds for the RBEG program.

#### **FY2009 Results in Oregon:**

\$622,802 ARRA funds obligated (6 grants in Oregon)

(ARRA provided about 35% of all RBEG funding delivered in Oregon)

### **Business & Industry Guaranteed Loan – B&I**

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The B&I program provides loan guarantees for commercial lenders making business loans in rural communities outside Metropolitan areas.

ARRA provided an extra \$1.7 billion nationwide in authority for the B&I program.

#### **FY2009 Results in Oregon:**

The B&I-ARRA program was unveiled in late FY2009 and will become active in FY2010.

### **Rural Broadband -**

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The Rural Broadband program will support the expansion of broadband delivery to rural communities.

ARRA provided \$2.5 billion nationwide for USDA to deliver.

#### **FY2009 Results in Oregon:**

This program is delivered via national competitions; awards are still pending.

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