



Committed to the future of rural communities.

Oklahoma—Rural Business Service

Capital Markets

Revolving Loan Fund Provides Capital for New Business.

Outline Of Need:

Cross Timbers RC&D needed additional capital in their revolving loan fund to address a small community's financial needs for an essential economic development project.

How Rural Development Helped:

Rural Development provided Cross Timbers RC&D a Rural Business Enterprise Grant to infuse the needed capital into their revolving loan fund. This grant award provided the resources Cross Timbers RC&D required to extend their financial services to create business, vital to the growth of the community.

The Results:

Through the revolving loan fund, Cross Timbers RC&D was able to partner with the Citizens Potawatomi Nation and the First National Bank of Chandler to provide loan fund necessary to open Miller's Pro-

Fast Facts

Program: Rural Business Enterprise Grant

Investment: \$99,000

Partners: Citizen Potawatomi Nation, Cross Timbers RC&D Local Lender

Congressional District: OK-03

Demographics

Meeker, Oklahoma

Rural Population—less than 2,500

Impact:

- Provided a community health component
- Created 6 jobs



While first glance merely conveys the message that the facility is open, the real message is that dreams have come true for a family and a critical need has been met for a small rural community.

Health Pharmacy in Meeker, Oklahoma.

When Meeker pharmacy closed in 2009, the small rural town did not have a local doctor or a pharmacy. The partnership shared with the Citizen Potawatomi Nation and the First National Bank of Chandler not only helped this small community of less than 2500 fill an economic void, more importantly, it provided a community health component that is vital to this communities growth.

Recipients of the Revolving Loan funds, Mike and Stacie Miller, fulfilled their dream of opening their own pharmacy. The new facility offers both a health care facility and pharmacy, creating 6 new jobs.

They celebrated by hosting the Grand Opening of Miller Pro Health Pharmacy in January, 2011.

Referring to the revolving loan fund administered by Cross Timbers RC&D, Stacie said, "Without programs such as these we would not have had the funding we needed to open our Pharmacy."