



United States Department of Agriculture
Rural Development
Single Family Housing

OREGON AN No. 1332 (3550)

SUBJECT: Single Family Housing
Area Loan Limits
Section 502 Direct Loan Program

April 15, 2011

TO: Rural Development Area Directors
Rural Development Loan Specialists
Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to establish maximum mortgage loan limits for the Rural Housing Service (RHS) Section 502 Direct Single Family Housing (SFH) loan program in Oregon, effective April 15, 2011.

COMPARISON WITH PREVIOUS AN:

This AN replaces Oregon AN No. 1326 (3550) dated May 3, 2010

IMPLEMENTATION RESPONSIBILITIES:

Rural Development's modest definition in Oregon is based on residential cost data plus the typical market value for an improved site, except in counties where the cost exceeded the HUD 203(b) limit. The following is a list of counties and corresponding area loan limits for the Section 502 Direct Housing Loans in Oregon:

BAKER	\$185,000
BENTON	\$232,460
CLACKAMAS	\$233,800
CLATSOP	\$215,520
COLUMBIA	\$208,600
COOS	\$222,960

EXPIRATION DATE:
March 31, 2012

FILING INSTRUCTIONS:
Appendix 10 to the 3550 HB

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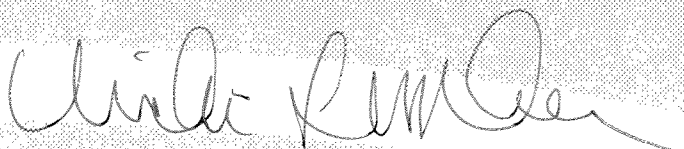
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CROOK	\$210,000
CURRY	\$236,500
DESCHUTES	\$238,000
DOUGLAS	\$241,500
GILLIAM	\$175,000
GRANT	\$185,000
HARNEY	\$170,000
HOOD RIVER	\$267,000
JACKSON	\$259,680
JEFFERSON	\$180,000
JOSEPHINE	\$242,900
KLAMATH	\$190,000
LAKE	\$174,000
LANE	\$211,460
LINCOLN	\$203,960
LINN	\$206,960
MALHEUR	\$185,000
MARION	\$221,730
MORROW	\$185,000
MULTNOMAH	\$233,800
POLK	\$207,760
SHERMAN	\$175,900
TILLAMOOK	\$201,420
UMATILLA	\$185,000
UNION	\$185,000
WALLOWA	\$190,000
WASCO	\$205,000
WASHINGTON	\$229,130
WHEELER	\$175,000
YAMHILL	\$219,920

For areas with a decrease in Area Loan Limits, it should be noted that HB-1-3550, Chapter 4, paragraph 4.25 requires that changes in area loan limits be considered for any Certificate of Eligibility extension.

If you have any questions regarding this AN, please feel free to contact the Single Family Housing staff in the Portland Office.



VICKI WALKER
State Director