



Committed to the future of rural communities.

Oregon—Rural Business Service

Local & Regional Food Systems

Revolving Loan Funds Keep Only Grocery Store Open in Remote Rural Community

Outline Of Need:

The remote Central Oregon town of Maupin, Oregon is located along the Deschutes River, one of the nation's prime fishing and whitewater rafting streams, and serves as the river's most popular destination point. The community serves both as a hub for recreationalists and as a business service center for residents of the surrounding rural area.

After 90 years as the town's only grocery store, Graves Market was slated to close. For local residents, this meant the nearest grocery store would now be 40 miles away. That's when a vacation homeowner stepped up to buy the business.

How Rural Development Helped:

A combination of private sector and federal agency loans were combined to help bring this business proposal to real-

Fast Facts

Program: Intermediary Relending Program

Investments:

\$100,000 Mid-Columbia Econ. Development Dist. loan
(via the *Intermediary Relending Program*)
\$400,000 from a local lender
\$279,000 from the Small Business Administration loan
\$100,000 business-owner equity

Maupin Population: 411

Partners: Mid-Columbia Economic Development District, CenterPointe Community Bank, City of Maupin, Central Oregon Microenterprise Network, the Small Business Development Center at Columbia Gorge Community College, Small Business Administration

Congressional District: OR-02

Impact:

- Saved the only grocery store for 40 miles
- Created or saved six jobs



ity. A key piece of funding came in the form of a loan made possible through USDA Rural Development's Intermediary Relending Program (IRP). Mid-Columbia Economic Development District is one of fourteen Oregon entities which relends IRP funds to rural businesses that might not otherwise be able to obtain financing.

The Results:

This final piece of needed funding allowed the new owners to completely remodel the building and reopen the modern, new Maupin Market to meet contemporary consumer demands. Maintaining this full service market allows Maupin to retain a community service that is essential for other local businesses to be economically viable.