

RD AN No. 4609 (426.2)
November 25, 2011

TO: State Directors
Rural Development

FROM: Tammye H. Treviño (Signed by Tammye H. Treviño)
Administrator
Housing and Community Facility Programs

ATTN: Housing Programs Directors

SUBJECT: Clarification of AMERIND Risk Management Corporation as an Eligible Insurer
for Single Family Housing Programs

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to clarify that under RD Instruction 426.1., AMERIND Risk Management Corporation is an eligible insurer across Indian Country for Single Family Housing funded projects. Nothing stated in this notice is meant to be, or should be construed as, an endorsement of AMERIND and its products. The intent is to ensure that fundable project opportunities are not missed due to a lack, or a perceived lack, of loss protection throughout Indian Country.

COMPARISON WITH PREVIOUS AN:

This is the initial AN on this subject.

IMPLEMENTATION RESPONSIBILITIES:

Historically, insurance and insurance--like products have been unavailable, difficult to access or expensive on trust lands owned by tribes and tribal members. In some instances this lack of insurance may have been an impediment to utilizing Rural Development projects on trust lands. In an effort to expand Rural Development's financing of projects on trust lands, Rural Development staff is reminded that AMERIND Risk Management Corporation products can be used to insure properties financed through Rural Development's Single Family Housing Programs throughout Indian Country.

EXPIRATION DATE:
November 30, 2012

FILING INSTRUCTIONS:
Housing Programs

Federal and applicable state laws and regulations must be followed when insuring Rural Development financed projects, but barring those limitations there is no legal or programmatic reason to deny the use of an appropriate AMERIND product on any project financed through Rural Development's Single Family Housing programs. More information on AMERIND and its products can be found at www.amerind-corp.org or by dialing 1-800-352-3496.

We are also aware of many instances where AMERIND products have been used to insure Rural Development--financed projects in the past. If you have success stories or insights you would like to share concerning this or a similar product, please submit them to the contacts listed below. Please direct questions and concerns to Tedd Buelow, Rural Development's Native American Coordinator at (202) 690-1681 or Tedd.Buelow@wdc.usda.gov or Donn Appleman, Special Assistant to the Deputy Administrator, Single Family Housing at (202) 690-0510 or Donn.Appleman@wdc.usda.gov.