



Committed to the future of rural communities.

Idaho—Rural Housing Service

Strategic Partners

Partners Team to Help Idaho's First HOPES Graduate off Section 8 Rental Vouchers and onto Proud Homeownership

Outline Of Need:

Laurie Moore was receiving rental assistance through the federal Section 8 Housing Choice Voucher (HCV) program administered through Idaho Housing and Financing Association (IHFA). In addition to some disability income, she had a part-time job, had good credit, but lacked financial knowledge, and never thought she would be able to afford buy a house.

How Rural Development Helped:

A long standing partnership exists between USDA Rural Development and IHFA in both single-family and multi-family housing.

Moore qualified to participate in a Family Self-Sufficiency (FSS) program offered by IHFA, where she voluntarily took budgeting and other classes increasing her financial knowledge and reinforcing what she was already doing right.

With good credit, but not enough income for a conventional mortgage, IHFA encouraged Moore to



Laurie Moore in her new backyard

apply for USDA Rural Development's Direct Housing Loan.

At this point, Moore was accepted in the Homeownership Promotes Economic Stability (HOPES) program, where she received a 200% match on her \$2,000 for a total of \$6,000 down payment.

The Results:

By buying a home, Moore move off of the Section 8 HCV program, which frees up much needed space for new families who might have been on the rental assistance waiting list for three to five years.

She is visibly excited to have room for her family to come spend time with her and a bedroom where her grandchildren can stay the night and hang out with Grandma, learning valuable life lessons.

“I knew there was sunshine at the end of the tunnel; I just didn't know that I'd be basking in it in my own backyard”

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Fast Facts

Program: Rural Housing Direct Loan

Partners: Idaho Housing and Finance Association

Leveraged:

Impact:

- 1 Section 8 HCV recipient off the program

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