

# Tennessee

Investments FY-2009

Jobs and Business	Jobs impacted	Avg Loan/Grant	FY-09 Investments	Active Loan Totals
Business & Industry Loan Guarantees	332	\$2,832,167	\$16,922,584	\$88,646,523
Rural Economic Development Loans	895	\$653,667	5,883,000	\$10,866,000
Rural Economic Development Grants		\$300,000	\$900,000	
Rural Business Enterprise Grants	872	\$30,722	\$1,942,304	
Rural Business Opportunity Grants	20	\$23.500	\$117,500	
<b>Energy</b>	Businesses			
Renewable Energy Loans	1	\$841,692	\$841,692	\$841,692
Efficiency and Renewable Energy Grants	15	\$47,776	\$668,866	

Affordable Home Ownership	Homes	Avg Loan/Grant	FY-09 Investments	Active Loan Totals
Home Loans	410	\$105,021	\$43,058,661	\$547,145,894
Home Loan Guarantees	4,088	\$109,616	\$448,111,330	\$1,233,771,435
Home Repair Loans	227	\$4,144	\$940,760	\$8,169,527
Home Repair Grants	264	\$4,714	\$1,244,481	
Self Help Homeownership Grants	20	\$503,200	\$503,200	
<b>Affordable Rental Housing</b>	Apartments			
Multi-family Housing Loans	56	\$539,886	\$2,159,542	\$325,116,900
Multi-family Housing Loan Guarantees	40	\$1,799,385	\$1,799,385	\$8,076,652
Preservation (repair) Grants	64	\$77,500	\$310,000	
Rental Assistance/Rental Vouchers	5,758	\$3,817	\$21,976,787	

Community Infrastructure	Customers	Avg Loan/Grant	FY-09 Investments	Active Loan Totals
Water/Waste Treatment Loans	135,030	\$1,007,600	\$35,266,000	\$392,067,540
Water/Waste Treatment Grants		\$390,603	\$14,061,700	
Community Facilities Loans	718,320	\$659,121	\$18,455,400	\$82,755,406
Community Facilities Loan Guarantees		\$150,000	\$150,000	\$5,805,500
Community Facilities Grants		\$60,507	\$2,541,292	

<b>Electric Infrastructure Loans</b>	226,680	\$19,485,333	\$116,912,000	
<b>Telecommunications, all programs</b>	Recipients 71			\$735,694,034
Distance Learning/Tele-med Loans/Grants	'09 Recipients 5	\$422,888	\$2,114,418	\$13,505,533

**Total FY-2009 Investment in Tennessee \$736,880,902**

## Productive



We assisted more than **1,700** businesses and entrepreneurs with needed financing and technical assistance to help with start-up, expansion and improvements that make them more competitive, and help save and create hundreds of jobs in rural Tennessee.



We helped local utility districts supply more than **135,000** people and businesses with safer, more reliable water or waste water treatment.



We helped more than **4,500** families achieve the dream of home-ownership and funded needed repairs or necessary improvements for almost **500** rural homeowners. All told, we have also helped finance **366** complexes that provide **12,611** safe, affordable apartments in rural areas of Tennessee.

## Efficient

Salaries and overhead account for just about **1.6 cents** out of each dollar we invested in Tennessee businesses, homes and infrastructure last year.



## Who can apply?

### Businesses

- Business and Industry Loan Guarantees.
- Renewable Energy Producer Grants.
- Energy Efficiency Grants.
- Value-Added Producer Grants, for farm related products.
- Multi-family Housing Development Loans.
- Rural Economic Dev. Grants/Loans, via local electric coops (pop <2,500).

### Lenders

- Business and Industry Loan Guarantees.
  - Single Family Home Loan Guarantees.
  - Multi-family Housing Loan Guarantees.
  - Infrastructure Loan Guarantees.
  - Renewable Energy Loan Guarantees.
  - Energy Efficiency Loan Guarantees.
- Must be lending to an eligible borrower.*

### Local Government agencies, Non-profits & Coops

- Community Facilities Loans & Grants (pop <20,000).
- Water Infrastructure Loans & Grants (pop <10,000).
- Waste Treatment Loans & Grants (pop <10,000).
- Rural Economic Development Loans & Grants, via local electric coops (pop <2,500).
- Rural Business Enterprise Grants (pop <50,000).
- Rural Business Opportunity Grants (pop <10,000).
- Intermediary Relending Program, capitalizes local revolving loan funds for business development (pop <25,000).
- Broadband Loans & Grants.
- Self-help Housing Development Grants.
- Building Site Development Loans.
- Off-Farm Housing Development Loans.
- Home Repair Grants (to assist people over age 62).

### Individuals

- Home ownership Loans (buy or build).
  - Home Repair Loans.
- Eligibility varies by county.*

[www.rurdev.usda.gov/TN](http://www.rurdev.usda.gov/TN)

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To file a complaint of discrimination write USDA, Director, Office of Civil Rights 1400 Independence Ave. S.W. Washington, D.C. 20250-9410 or call 800-795-3272. TDD (615) 783-1397.



Sherri Sisk • Anita Brooks & Carolyn Ousley • Lisa Hewitt • Marcia Owens & Lori Morley • Carla Lawson • Alice Wills & Jerry Jolley • Suzanne Beavers • Denese Hicks & Arlisa Armstrong

Our Hometown Heroes have the experience and training to do great work, but just as important they live and work in the communities they serve.



# How we help

**We improve the quality of life in rural communities** by providing small towns, coops and non-profits with the financing needed to build or improve key economic and civic infrastructure. We help local leaders provide basic services like safe, reliable water and waste treatment. We help them fund improvements to civic facilities, business infrastructure and for public services like first responders, adult education, job training, health care and leadership development.

**We help businesses create good jobs** by helping ensure investment capital is available in rural areas. Lenders use our loan guarantees to meet the financing needs of local business and industry. We help industrial boards, chambers, development districts and electric coops establish revolving loan funds. We also provide zero or very low interest loans as a pass through or directly to businesses for start-up, expansion and operating capital. These partnerships ensure rural businesses of all sizes have the financial tools to succeed in increasingly competitive world markets.

**We stimulate private investment** by providing loan guarantees to lenders to free up more capital for other qualified businesses, individuals and local governments in rural parts of the state.

**We bring homeownership within reach** for thousands of people each year, helping them invest for their family's future and strengthen their communities. Direct loans are available for qualified lower income households to buy, build, and in some cases to repair a home in an eligible rural area. Home loan guarantees help private lenders increase the number of loans they make to qualified buyers with moderate incomes in rural communities. For those not yet ready for ownership or those ready to scale back, we provide financing for companies that build, buy or improve quality, affordable apartment complexes enabling people to live near jobs, educational opportunities, health care and other services.

**We work closely with Partners** like members of our Congressional delegation and other state and local leaders to help develop effective regional plans for the future. Then we work with economic development partners like local electric cooperatives, state agencies, private foundations, the Tennessee Valley Authority and many others to help identify the financial and other resources needed to put those plans into action.

**Most applications start in one of our local offices.** We will help you determine eligibility and provide hands-on assistance with the application process. See the attached map or the web site below to find the USDA Rural Development office that serves your county.

[www.rurdev.usda.gov/TN](http://www.rurdev.usda.gov/TN)

## RECOVERY.GOV

American Recovery & Reinvestment Act funding supplements Rural Development's regular budget allocation for FY-2009/2010 to help stimulate job growth and improve the quality of life in rural communities. Eligibility requirements are generally unchanged. Contact your local Rural Development office for details or find out more online at [RECOVERY.gov](http://RECOVERY.gov).



**Union City Area Office**  
**Harriet Cannon** - Acting Area Director  
 1216 Stad Ave., Ste 3  
 Union City, TN 38261  
 731-885-6480 x4  
 800-342-3149 x1497

**Nashville Area Office**  
**Chris Westbrook** - Area Director  
 3322 West End Ave., Ste 302  
 Nashville, TN 37203  
 615-783-1359  
 800-342-3149 x1359

**Tennessee State Office**  
**Bobby Goode** - State Director  
 3322 West End Ave., Ste 300  
 Nashville, TN 37203  
 615-783-1300  
 800-342-3149  
 Joe Woody - Acting Housing Programs Dir.  
 Dan Beasley - Business Programs Director  
 Keith Head - Community Programs Director

**Cookeville Area Office**  
**Jerry Jolley** - Acting Area Director  
 390 S. Lowe Ave., Ste K  
 Cookeville TN 38501  
 931-528-6639 x2  
 800-342-3149 x1493

**Knoxville Area Office**  
**Jerry Amonett** - Area Director  
 4730 New Harvest Ln., Ste 300  
 Knoxville, TN 37918  
 865-523-3338 x4  
 800-342-3149 x1491

**Greenville Area Office**  
**Charles Brooks** - Area Director  
 214 N. College St., Ste 300  
 Greenville, TN 37745  
 423-638-4771 x4  
 800-342-3149 x1490

**Electric Programs**  
**Carl Wilson** - State Field Rep.  
 Clarksville, TN  
 931-358-3225

**Telecom Programs**  
**Terry Kokinda** - State Field Rep.  
 Nashville, TN  
 615-826-2384

**Chattanooga Area Office**  
**Rickey Hickman** - Area Director  
 309 A North Market Street  
 Chattanooga, TN 37405  
 423-756-2239  
 800-342-3149 x1492

**Lawrenceburg Area Office**  
**Faye Rodgers** - Area Director  
 237 Waterloo Street  
 Lawrenceburg, TN 38464  
 931-762-6913 x4  
 800-342-3149 x1494

**Jackson Area Office**  
**Harriet Cannon** - Area Director  
 85G Stonebrook Commons  
 Jackson, TN 38305  
 731-668-2091 x2  
 800-342-3149 x1495

## Reviving economic opportunities. Improving the quality of life.

The American Recovery and Reinvestment Act, extra funding from Congress to stimulate the economy, is enabling us to work with more families and businesses than ever, especially in rural areas disproportionately affected by the economic downturn. In fact, our investments over the last twelve months will have a positive impact on the lives of more than **866,000 rural Tennesseans**.

Bobby M. Goode  
Tennessee State Director

Rural Development's greatest asset is our people. Our Tennessee team includes 143 community development specialists and support staff. Their experience and training provide important additional resources for local partners. Their innovative ideas continue to increase productivity. In FY-09 our cost-of-doing-business dropped to 1.6 cents of each dollar invested in businesses, homes and infrastructure.

In FY-2009 we delivered business development grants to 90 local partners, the most of any state in the nation. Electric cooperatives helped us provide zero-interest loans to their local business customers, financing that is being used to improve competitiveness, for expansion and to create new jobs. Working with TVA and the State, our energy efficiency and renewable energy grants are helping all kinds of small businesses to lower their utility bills making them more competitive. Rural Development investments have helped companies create and save more than 2,100 new jobs in rural Tennessee during the economic downturn.

As traditional home loans became increasingly hard to get we filled the gap by providing affordable loans to 410 eligible home buyers and provided loan guarantees to help lenders extend credit to another 4,088 qualified buyers. For 491 elderly and disabled homeowners our repair grants and one percent loans enabled them to make needed repairs or improvements so they could keep living in their own home.

A number of apartment complex owners have also had trouble making ends meet. Our specialists met the challenge with loan guarantees, making it possible for local lenders to provide needed financing and grants for necessary repairs. As a result of their work at least 116 people were able to continue living in affordable apartments in rural areas. When renters were displaced, our staff helped them find affordable alternatives within range of their jobs, educational opportunities and services.

Rural Development investments in civic infrastructure make a big difference in the economic vitality and quality of life in the communities we serve. More than 864,000 families and businesses were impacted by investments in safe, reliable water service; electric and telephone systems; first responders; community facilities; and new prospects to work, learn, and receive health care via broadband. These investments make it possible for people to live and work in the towns where they grew up with the same opportunities enjoyed by our neighbors in cities across the country.

Looking forward, I am proud to be part of a team that has such a positive and lasting impact on people's lives. Whatever changes the future brings, you can count on every one of us at USDA Rural Development. As your community builds for tomorrow, call on us.

# Tennessee