



Committed to the future of rural communities.

RD NEWSFLASH

August 7, 2009

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Stimulus Bill Releases \$1.7 billion Rural Development Guaranteed Business Loan Program

USDA is providing 1.7 billion dollars, nationwide, to help rural businesses with growth, debt refinancing, acquisition or other needs through the American Recovery and Reinvestment Act (ARRA). These funds are a special supplement to our regular \$3.0 billion dollar loan guarantee program.

Local Approval up to \$7.5 Million

Local Service for Underwriting and Servicing

Special Features:

- 90% guarantee is automatic for qualifying projects.
- 1% up-front fee—may be financed.
- No re-occurring annual lender fee
- Standard program criteria apply—Nothing new to learn!
- Davis-Bacon requirements apply to construction projects.

Program Advantages:

- No maximum equity / liquidity criteria—we can work with your high net worth clients.
- Flexible Participation—Sell nearly all the unguaranteed share!
- Flexible rate index options—You select the index—FHLB, Prime or other.
- Non-profits, cooperatives and other entities not qualifying for SBA may be eligible.

Underwrite with your own forms!

Contact Information:

Please call one of our loan officers to discuss the details and limitations of this special opportunity.

Vermont: Kevin Morehouse 802-828-6002 Kevin.Morehouse@vt.usda.gov

New Hampshire: Steve Epstein 603-223-6041 Steven.Epstein@nh.usda.gov

USDA is an equal opportunity provider, employer and lender.
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Avenue,
S.W., Washington, DC 20250-9410 or call (800)795-3272 (voice) or (202) 720-6382 (TDD).

To remove your name from our mailing list, please [click here](#).
Questions or comments? E-mail us at anita.moore@vt.usda.gov or call (802)828-6006.