

Reserve Account Release – Certification

Project Name: _____ **Project Location** _____

As Management Agent/Owner for the above named property, I certify that:

- Funds expended or to be expended have been or will be used for the work indicated in this request.
- I have inspected/will inspect the work and have determined/will determine that the damaged area(s) or equipment have been restored to as good or better condition.
- No mechanic's or material man's liens will be or have been attached to the property as a result of the repair
- The repairs have been or will be completed in accordance with all applicable building codes or ordinances.
- All contract materials, supplies, and services as applicable have been obtained at the most reasonable cost and on terms most advantageous to the property.
- All discounts, rebates, or commissions have been credited to the property.
- Any expenditures that are determined by USDA – Rural Development to be ineligible, as a result of an inspection, will be repaid to the property's Reserve Account.
- All goods and services purchased from individuals, or companies with which the Borrower, Managing Agent, or any project staff has an identity-of-interest were or will be purchased at costs not exceeding those that would be incurred in making arms-length purchases on the open market.
- All invoices indicate the unit number and/or location where items were replaced and will be made available for USDA – Rural Development review for a period of at least three years.
- Reimbursements have not been received from any other source.
- All invoices are under one-year old.

- *Under the penalties and provisions of Title 18, United States Code, Chapter 47, Section 1001, the statements contained in this request have been examined by me and to the best of my knowledge and belief are true, correct, and complete.*

- Balance in Reserve Account as of 1st of _____ Was \$ _____

- Amount of Current Request: \$ _____

- Monthly Deposit to Reserve Account \$ _____

Agent/Borrower

Date