

WISCONSIN GUARANTEED RURAL HOUSING LENDER APPROVAL CHECKLIST

To become an Approved Lender in the Guaranteed Rural Housing (GRH) loan program you will need to provide the following information to Rural Development:

- The Lender's tax ID number and evidence of one of the following: FHA/HUD Title II approval, Federal VA approval, FHLMC approval, FNMA approval, or evidence of participation in other USDA guaranteed loan programs.
- The name of an official who will serve as a contact for Rural Development regarding the lender's guaranteed rural housing loans.
- A list of names, titles, and responsibilities of the lender's principal officers.
- Lenders must agree to use forms approved by FHA, FNMA, or FHLMC. FCS lenders may use appropriate FCS forms.
- An outline of the lender's internal loan criteria for issues of credit history and repayment ability. If you are following standard FHA/HUD, Federal VA, FHLMC or FNMA guidelines you must indicate which guideline you will use.
- Provide a copy of the lender's quality control plan for monitoring loan production and servicing activities. If you follow the FNMA or FHLMC quality control plan rather than your own, you must indicate which quality control plan you will use.
- The name of the investor(s) you will use if you intend to sell the 30 year fixed rate GRH mortgages on the secondary market.
- Complete and sign Form AD-1047 and Form FmHA 1980-16, Agreement for Participation in Single Family Housing Guaranteed/Insured Loan Programs of the United States Government.
- Provide a list of all branch offices including their address and telephone numbers. Also indicate which counties are included in your market/service area.

You will be notified within 15 days of the receipt of your request for eligibility or the need for additional information.



Requests for lender approval can be sent to:

Rural Development
ATTN: Rural Housing
4949 Kirschling Court
Stevens Point, WI 54481
Phone (715) 345-7620 Fax (715) 345-7699