



Rural Development



Anne Payne, State Director

FY 2000 Program Summary

HOUSING PROGRAMS	Number	Amount
Home Ownership Guaranteed Loans	471	\$36,201,574
Home Ownership Direct Loans	413	25,741,281
Home Repair Grants	169	899,319
Home Repair Loans	145	1,081,075
Housing Preservation Grants	2	129,080
Rural Rental Housing Rehabilitation Loans	5	2,138,345
Rural Rental Housing Loans	1	950,000
Farm Labor Housing Loans	1	236,065
TOTAL HOUSING INVESTMENT	1,207	\$67,376,739

BUSINESS PROGRAMS	Number	Amount
Business & Industry Guaranteed Loans	13	\$13,900,000
Rural Business Enterprise Grants	5	630,000
Intermediary Relending Program	4	2,163,000
Rural Cooperative Development Grants	2	450,000
Rural Economic Development Loans	2	900,000
Rural Economic Development Grants	1	200,000
Rural Business Opportunity Grants	1	28,000
Rural Entrepreneurial Program Grants	1	150,000
TOTAL BUSINESS INVESTMENT	29	\$18,421,000

COMMUNITY PROGRAMS	Number	Amount
Water and Wastewater Loans	25	\$20,152,050
Water and Wastewater Grants	18	12,663,500
Community Facilities Direct Loans	14	3,251,385
Community Facilities Grants	10	152,000
Community Facilities Guaranteed Loans	1	2,500,000
Distance Learning Grants	3	570,879
TOTAL COMMUNITY INVESTMENT	71	\$39,289,814

TOTAL INVESTMENT	\$125,087,553
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The mission of USDA Rural Development is to enhance the ability of rural communities to develop, to grow and to improve their quality of life by targeting financial and technical resources in areas of greatest need through activities of greatest potential.

USDA Rural Development...Developing Opportunities

Homeownership Loans are for the purchase, construction, rehabilitation of a dwelling for low or moderate income persons in rural areas.

Rural Rental Housing Loans allow private or public organizations, public bodies, non-profit organizations, federally recognized Indian tribes, or individuals, to build or rehabilitate affordable rental units for very low, low and moderate-income residents in rural Alabama.

Housing Preservation Grants are available to public bodies and public or private non-profit agencies for rehabilitating homes of eligible very low and low income homeowners.

Business and Industry Guaranteed Loans may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. Business and Industry assistance is available in areas and towns with up to 50,000 population.

Business and Industry Direct Loans are available to public entities and private parties for improving, developing, or financing business and industry and creating jobs. This assistance is available in areas and towns with up to 50,000 population.

Rural Business Enterprise Grants can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. This program is available to public bodies, nonprofit corporations, and federally recognized Indian tribal groups.

Rural Economic Development Loans and Grants finance economic development and job creation projects in rural areas. This program is only available to Rural Utilities Service electric or telecommunications borrowers.

Distance Learning and Telemedicine Grants can be used for facilities and equipment to provide telecommunication linkages among education and health care facilities.

Water and Wastewater Loans and Grants are available to rural areas and towns of up to 10,000 population for the construction, replacement, expansion, or other improvements to water and wastewater systems.

Community Facility Loans and Grants are made to build or improve essential public facilities in areas or towns of not more than 20,000 population. Examples are health care facilities, public safety facilities and equipment, community buildings, education facilities and fire and rescue equipment.

**For more information on any of these programs, contact: USDA Rural Development
4121 Carmichael Road, Suite 601
Montgomery, AL 36106-3683**

Single Family Housing Programs	334-279-3440
Water & Business Programs	334-279-3615
Community & Multi-Family Housing Programs	334-279-3455

Website: <http://www.rurdev.usda.gov>

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