



United States Department of Agriculture
Rural Development

FY 1999 Program Summary

HOUSING PROGRAMS	Number	Amount
Home Ownership Guaranteed Loans	689	\$51,147,890
Home Ownership Direct Loans	346	20,387,038
Home Repair Grants	128	606,674
Home Repair Loans	105	725,622
Housing Preservation Grants	2	150,390
Rural Rental Housing Rehabilitation Loans	1	1,255,210
Rural Rental Housing Loans	1	755,720
TOTAL HOUSING INVESTMENT	1,272	\$75,028,544

BUSINESS PROGRAMS	Number	Amount
Business & Industry Guaranteed Loans	7	\$21,480,000
Distance Learning Grants	4	1,096,692
Rural Business Enterprise Grants	9	636,000
Rural Economic Development Grants	3	780,400
Rural Economic Development Loans	1	450,000
TOTAL BUSINESS INVESTMENT	24	\$24,443,092

COMMUNITY PROGRAMS	Number	Amount
Water and Wastewater Loans	12	\$17,825,800
Water and Wastewater Grants	10	12,383,500
Community Facility Loans	9	1,453,500
Community Facility Grants	7	225,000
TOTAL COMMUNITY INVESTMENT	38	\$31,887,800

TOTAL INVESTMENT	\$131,359,436
-------------------------	----------------------

The mission of USDA Rural Development is to enhance the ability of rural communities to develop, to grow and to improve their quality of life by targeting financial and technical resources in areas of greatest need through activities of greatest potential.

USDA Rural Development....Developing Opportunities

Homeownership Loans are for the purchase, construction, rehabilitation of a dwelling for low or moderate income persons in rural areas.

Rural Rental Housing Loans allow private or public organizations, public bodies, non-profit organizations, federally recognized Indian tribes, or individuals, to build or rehabilitate affordable rental units for very low, low and moderate income residents in rural Alabama.

Housing Preservation Grants are available to public bodies and public or private non-profit agencies for rehabilitating homes of eligible very low and low income homeowners.

Business and Industry Guaranteed Loans may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. Business and Industry assistance is available in areas and towns with up to 50,000 population.

Business and Industry Direct Loans are available to public entities and private parties for improving, developing, or financing business and industry and creating jobs. This assistance is available in areas and towns with up to 50,000 population.

Rural Business Enterprise Grants can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. This program is available to public bodies, nonprofit corporations, and federally recognized Indian tribal groups.

Rural Economic Development Loans and Grants finance economic development and job creation projects in rural areas. This program is only available to Rural Utilities Service electric or telecommunications borrowers.

Distance Learning and Telemedicine Grants can be used for facilities and equipment to provide telecommunication linkages among education and health care facilities.

Water and Wastewater Loans and Grants are available to rural areas and towns of up to 10,000 population for the construction, replacement, expansion, or other improvements to water and wastewater systems.

Community Facility Loans and Grants are made to build or improve essential public facilities in areas or towns of not more than 20,000 population. Examples are health care facilities, public safety facilities and equipment, community buildings, education facilities and fire and rescue equipment.

**For more information on any of these programs, contact: USDA Rural Development
4121 Carmichael Road, Suite 601
Montgomery, AL 36106-3683**

Single Family Housing Programs	334-279-3440
Water & Business Programs	334-279-3615
Community & Multi-Family Housing Programs	334-279-3455

Website: <http://www.rurdev.usda.gov>

The United States Department of Agriculture (USDA) prohibits discrimination in its programs on the basis of race, color, national origin, sex, religion, age, disability, political beliefs and marital or familial status. (Not all prohibited bases apply to all programs).

