

Rural Development – Guaranteed Rural Housing
Lender’s Origination Submission Checklist

Date: _____ | Applicants: _____ | Lender: _____

GUS ACCEPT	MANUAL UNDERWRITING [Includes GUS Refer/Refer with Caution]	LENDER CREDIT DOCUMENTATION <i>Note: The lender is responsible for maintaining all required documents in the lender’s permanent file subject to review by Rural Development.</i>
<input type="checkbox"/>	<input type="checkbox"/>	Form RD 1980-21, Request for Single Family Housing Loan Guarantee <input type="checkbox"/> Completed and executed by all borrowers and lender.
	<input type="checkbox"/>	Underwriting Analysis (FNMA 1008/FHLMC 1077 or similar) <input type="checkbox"/> Confirmed/executed by Underwriter <input checked="" type="checkbox"/> Credit waiver documented by Lender? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A Include documents supporting compensating factors. <i>Note:</i> Waiver required for files that do not qualify for streamlined documentation. <input checked="" type="checkbox"/> Ratio waiver request documented by Lender? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/> Buydown? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A [Include documents supporting compensating factors.] <i>Note:</i> GUS ACCEPT loan files with a quality control message requesting a full documentation file submittal <u>do not</u> require a credit or debt ratio waiver.
		GUS Underwriting Findings and Analysis Report <i>Note:</i> Reviewed electronically. Not required to print for Rural Development. Last final submission to be printed, retained in lender’s permanent loan file.
	<input type="checkbox"/>	Uniform Residential Loan Application (URLA – FNMA 1003/FHLMC 65) <i>Note:</i> Review URLA electronically for a GUS /ACCEPT. Not required to print. <input checked="" type="checkbox"/> Executed by the applicant? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Executed by interviewing lender? <input type="checkbox"/> Yes <input type="checkbox"/> No
	<input type="checkbox"/>	Credit Report <input type="checkbox"/> Within 120 days of loan closing (purchase existing) <input type="checkbox"/> Within 180 days of loan closing (new construction)
	<input type="checkbox"/>	Income Verification <input type="checkbox"/> Within 120 days of loan closing (purchase existing) <input type="checkbox"/> Within 180 days of loan closing (new construction) Household income from other adult members: <input type="checkbox"/> Yes <input type="checkbox"/> No
	<input type="checkbox"/>	Income Calculation – Annual/Repayment [recommended]
<input type="checkbox"/>	<input type="checkbox"/>	Evidence of qualified alien (If the applicant is not a US citizen) The use of SAVE is strongly encouraged to confirm. Contact Rural Development.
<input type="checkbox"/>	<input type="checkbox"/>	Uniform Residential Appraisal Report (URAR) FNMA 1004/FHLMC 70 <input type="checkbox"/> URAR contains 1004 MC (Market Conditions Addendum) <input type="checkbox"/> Within 180 days of loan closing (updates in value required) <input type="checkbox"/> Clear photos
<input type="checkbox"/>	<input type="checkbox"/>	FEMA Form 81-93, Standard Flood Determination Form
	<input type="checkbox"/>	Sales Contract