



NEWS RELEASE

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FOR IMMEDIATE RELEASE

USDA RURAL DEVELOPMENT RECOGNIZES APARTMENT COMPLEXES IN RED OAK AND SHENANDOAH FOR 30 YEARS OF SERVICE TO LOW INCOME IOWANS

Apartment Complexes Owned by Southern Iowa Regional Housing Agency in Creston

CRESTON – April 26 – Theresa Jordison, USDA Rural Development Atlantic Area Director, and Diane Larson, Multi-Family Housing Specialist, today presented plaques to the Southern Iowa Regional Housing Agency. The presentation recognized the non-profit corporation's 30 years of providing housing services to elderly and disabled residents in the communities of Red Oak and Shenandoah.

“Ensuring that elderly and disabled Iowans living in rural communities have decent, safe and affordable housing has been a top priority of USDA Rural Development for many years,” said Mark Reisinger, the State Director of USDA Rural Development in Iowa. “It's through housing projects like these that we are able to help as many rural Iowans as possible have access to adequate housing during their retirement years.”

Red Oak Manor in Red Oak consists of 8 two-bedroom apartment units, which were completed on August 3, 1976. Shenwood Apartments consists of 23 two-bedroom units, which were completed on October 1, 1976. Both are owned by Southern Iowa Rural Housing Agency, which has its headquarters in Creston.

USDA Rural Development currently has 625 multi-family housing projects in Iowa in 98 counties. Overall, these projects provide rural Iowa residents access to 11,133 apartments. Rent is based on income. Rent assistance is also available from the government depending on the income of the tenant.

Each year USDA Rural Development invests around \$100 million in loans and grants that provide rural residents with decent, safe and sanitary single or multi-family housing. Housing loans can be obtained directly with Rural Development or from a private financial institution.

USDA Rural Development is an equal opportunity lender with a variety of direct and guaranteed rural credit programs involving single and multi-family housing, community facilities, water and sewer development and business and industry programs.

“We have been very pleased to partner with Southern Iowa Regional Housing Agency for the past 30 years and look forward to continue to work with them,” Reisinger said. “As Iowans continue to live longer and more independent lives, the need for these types of housing projects will continue.”

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).

USDA Rural Development has 11 offices in Iowa serving 1.9 million Iowans living in rural communities. Office locations include a State Office in Des Moines, along with Area Offices in Albia, Atlantic, Humboldt, Indianola, Iowa Falls, Le Mars, Mount Pleasant, Storm Lake, Tipton and Waverly.

USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure.

Further information on rural programs is available at a local USDA Rural Development office or by visiting USDA's web site at www.rurdev.usda.gov/ia.

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