



NEWS RELEASE

United States Department of Agriculture • Rural Development
210 Walnut • Room 873 • Des Moines, IA 50309
Phone: (515) 284-4663 • Fax: (515) 284-4110 • Web: <http://www.rurdev.usda.gov/ia>

Contact: Darin Leach, Public Information Coordinator
Phone: (515) 284-4747 (office); (515) 669-5691 (cell)
E-mail: Darin.Leach@ia.usda.gov

FOR IMMEDIATE RELEASE

USDA RURAL DEVELOPMENT PARTICIPATES IN GRAND OPENING OF KIDS' CORNER DAY CARE IN TOLEDO

Project Received \$500,000 Loan and a \$50,000 Grant from Rural Development

TOLEDO – Aug. 16 – Mark Reisinger, USDA Rural Development State Director, today participated in the grand opening of Kids' Corner Day Care in Toledo. USDA Rural Development provided the community with a \$500,000 loan and a \$50,000 grant for the project.

“Toledo came together as a community to make the project happen and I'm glad that this funding could support their efforts,” Reisinger said. “I hope we can continue to support the community's efforts as they work to improve the quality of life for area residents.”

The funds for this project were through Rural Development's Community Facility program and supported construction of the new facility.

USDA Rural Development supported community facility projects in 52 communities across the state in 2005, including collaborating with 11 local school districts and communities to establish child care facilities or playgrounds. In total, USDA Rural Development made more than \$15 million in direct and guaranteed loans to support community facilities all around Iowa last year.

“At Rural Development, we are continually looking for ways to enhance the ability of rural communities to not only develop and grow, but also to thrive,” Reisinger said. “This project fits that vision perfectly.”

Contact USDA Rural Development

USDA Rural Development has 11 offices in Iowa serving 1.9 million Iowans living in rural areas. Office locations include a State Office in Des Moines, along with Area Offices in Albia, Atlantic, Humboldt, Indianola, Iowa Falls, Le Mars, Mount Pleasant, Storm Lake, Tipton and Waverly.

USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure.

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).

Further information on rural programs is available at the local USDA Rural Development office in Iowa Falls, which can be reached at (641) 648-5181, or by visiting USDA's web site at www.rurdev.usda.gov/ia.

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