



NEWS RELEASE

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FOR IMMEDIATE RELEASE

USDA RURAL DEVELOPMENT RECOGNIZES BOONE BANK AND TRUST CO. AS A TOP PARTICIPANT IN GUARANTEED RURAL HOUSING PROGRAM

Bank Provided \$2 Million in Loans to Help 28 Families

BOONE, Iowa – June 15, 2006 – Dennis Kooyman, USDA Rural Development Single Family Housing Specialist, today recognized Boone Bank and Trust Co. as a top participant in Rural Development's Guaranteed Rural Housing Program.

Boone Bank and Trust Co. partnered with Rural Development to provide loans totaling \$1,937,016 that assisted 28 Iowa families with homeownership in 2005. Boone Bank and Trust Co. is a full-service lender focused on the growth and success of Boone and surrounding communities in central Iowa.

“Homeownership remains a central part of the American Dream,” said Mark Reisinger, USDA Rural Development State Director in Iowa. “We are very pleased to recognize Boone Bank and Trust for an outstanding effort to help so many rural Iowans achieve homeownership.”

This recognition is one of more than 20 events Rural Development is organizing in Iowa during June to celebrate National Homeownership Month. Other events include lender seminars, housing fairs, housing workshops and lender trainings.

Last year, Rural Development provided \$109 million in housing assistance, including \$71 million through guaranteed lending, to rural Iowans living in communities of less than 20,000 residents. Rural Development helped more than 1,250 Iowa families become homeowners last year.

“Providing rural housing opportunities is just another way the federal government, through USDA Rural Development, is enhancing the ability of rural communities to develop and grow, ensuring the best possible quality of life for rural residents,” Reisinger said.

Eleven USDA Rural Development offices in Iowa serve the 1.9 million Iowans living in rural communities. Office locations include a State Office in Des Moines, along with Area Offices in Albia, Atlantic, Humboldt, Indianola, Iowa Falls, Le Mars, Mount Pleasant, Storm Lake, Tipton and Waverly.

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).

USDA Rural Development's mission is to deliver quality programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development provides equity and technical assistance to finance and foster growth in home ownership, business development, and critical community and technology infrastructure.

Further information on rural programs is available at the local USDA Rural Development office in Humboldt, which can be reached at (515) 332-4411, or by visiting Rural Development's web site at www.rurdev.usda.gov/ia.

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