



NEWS RELEASE

United States Department of Agriculture • Rural Development
210 Walnut • Room 873 • Des Moines, IA 50309
Phone: (515) 284-4663 • Fax: (515) 284-4110 • Web: <http://www.rurdev.usda.gov/ia>

Contact: Darin Leach, Public Information Coordinator
Phone: (515) 284-4747 (office); (515) 669-5691 (cell)
E-mail: Darin.Leach@ia.usda.gov

FOR IMMEDIATE RELEASE

USDA RURAL DEVELOPMENT PARTICIPATES IN GRAND OPENING OF CUB CADET CHILDHOOD CENTER IN LATIMER

First Citizens National Bank Received \$84,000 Guaranteed Loan from Rural Development

LATIMER – Nov. 7, 2006 – Kathy Lambert, USDA Rural Development Community Programs Specialist in Iowa Falls, today participated in the grand opening of Cub Cadet Childhood Center in Latimer. USDA Rural Development provided First Citizens National Bank in Latimer with an \$84,000 guarantee on the loan they made to the Cub Cadet Childhood Center.

“Latimer came together as a community to make the project happen, and I'm glad Rural Development could work with First Citizens National Bank to support their efforts,” said Mark Reisinger, USDA Rural Development State Director in Iowa. “I hope we can continue to support the community's efforts as they work to improve the quality of life for area residents.”

The guaranteed loan for this project was through Rural Development's Community Facility program and supported the purchase and placement of a modular unit on the grounds of the CAL School District. The facility will serve children ranging in age from six weeks to five years old.

USDA Rural Development supported community facility projects in 97 communities across the state in Fiscal Year 2006, including collaborating with 34 communities to purchase fire, rescue and public safety equipment and buildings. In total, USDA Rural Development made more than \$13 million in direct and guaranteed loans to support community facilities all around Iowa during the last fiscal year.

“At Rural Development, we are continually looking for ways to enhance the ability of rural communities to not only develop and grow, but also to thrive,” Reisinger said. “This project fits that vision perfectly.”

Contact USDA Rural Development

USDA Rural Development has 11 offices in Iowa serving 1.9 million Iowans living in rural areas. Office locations include a State Office in Des Moines, along with Area Offices in Albia, Atlantic, Humboldt, Indianola, Iowa Falls, Le Mars, Mount Pleasant, Storm Lake, Tipton and Waverly.

USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).

provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure.

Further information on rural programs is available at the local USDA Rural Development office in Iowa Falls, which can be reached at (641) 648-5181, or by visiting USDA's web site at www.rurdev.usda.gov/ia.

– ### –