

BUSINESS AND INDUSTRY
 APPLICATION PRIORITY POINTS SCORING

Date:

Name:
 State Iowa

List the maximum points the applicant is eligible for under each category.
 See § 4279.155 of this subpart for information on how to determine points.

1. Population priority.

Located in an unincorporated area or in a city with under 25,000 population. (10 points) 0

(per 2000 US Census)

http://factfinder.census.gov/home/saff/main.html?_lang=en

0

2. Community priority.

A. Located in an eligible area of long term population decline and job deterioration based on reliable statistical data. (5 points) 0

<http://data.iowadatacenter.org/browse/counties.html#Population-Decennial>

B. Located in a rural community that has remained persistently poor over the last 60 years. (5 points) 0

C. Located in a rural community that is experiencing trauma as the result of a natural disaster or experiencing fundamental structural changes in its economic base. (5 points) 0

<http://www.rurdev.usda.gov/rd/disasters/>

D. Located in a city or county with an unemployment rate 125 percent of the statewide rate or greater. (5 points) 0

County (%) Iowa (%) <http://www.iowaworkforce.org/>

0

3. Empowerment Zone/Enterprise Community (EZ/EC). (Cannot exceed a total of 10 points).

A. Located in EZ/EC designated area. (10 points) 0

B. Located in a non-designated EZ/EC applicant community. (5 points) 0 **0**

4. Loan Features.

- A. Lender will price the loan at the Wall Street Journal published Prime Rate plus 1.5 percent or less. (5 points) 0
Bank Rate = % Prime Rate = %
<http://www.bankrate.com/brm/ratewatch/wsjPrimeRate.asp>
- B. Lender will price the loan at the Wall Street Journal published Prime Rate plus 1 percent or less. (5 points) 0
- C. The agency guaranteed loan is less than 50 percent of project cost. (5 points) 0
\$ /\$ = %
- D. Percentage of guarantee is 10 or more percentage points less than the maximum allowable for a loan of its size. (5 points) 0

0

5. High impact business investment priorities (Total score for the following three categories:

- A. Industry.
- (i) Industry that has 20 percent or more of its sales in international attractions. (5 points) 0
- (ii) Industry that is not already present in the community. (5 points) 0
- B. Business.
- i) Business that offers high value, specialized products and services that command high prices. (2 points) 0
- ii) Business that provides an additional market for existing local businesses. (3 points) 0
- iii) Business that is locally owned and managed. (3 points) 0
- iv) Business that will produce a natural resource value-added product. (2 points) 0
- C. Occupations (Cannot exceed 10 points)
- i) Business that creates jobs with an average wage exceeding 125 percent of the Federal minimum wage. (5 points) 0
Avg wage - \$ /hr Fed min wage - \$ /hr = %
<http://www.dol.gov/esa/whd/flsa/>
- ii) Business that creates jobs with an average wage exceeding 150 percent of the Federal minimum wage. (10 points) 0
Avg wage - \$ /hr Fed min wage - \$ /hr = %

0

6. State Director's administrative points: (May be up to 10 points). Attach justification.

- statewide distribution of funds -**
- natural or economic emergency conditions -**
- area economic development strategies -**

ARRA Priorities (Administrator Points – 0 or 10 points):

(Project must meet one of the following four bulleted criteria, AND Quality Jobs shown below)

- **High Unemployment** – Area must have an unemployment rate 125 percent of the national rate or greater.
Area Unemp. / Nat. Unemp. =
<http://www.iowaworkforce.org/lmi/laborforce/index.html>
<http://stats.bls.gov/news.release/pdf/empsit.pdf>
- **Outmigration** – Outmigration is assumed to have occurred in any community that has lost population based on the 1980, 1990, and 2000 census.
1980 Population –
1990 Population –
2000 Population –
<http://www.census.gov/population/www/censusdata/cencounts/index.html>
http://factfinder.census.gov/servlet/DTGeoSearchByListServlet?_lang=en&_ts=265734257691
- **Persistent Poverty** – Any county that has 20% or more of its population living in poverty over the past 30 years, as measured by the 1980, 1990, and 2000 census.
Info available via a drop down menu on the NO Tracking Excel Sheet;
Iowa has no persistent poverty counties under this definition.
- **Under-served Groups and/or Under-represented Areas** – Any geographic area or population group that have not historically received the benefits of the B&I program as compared to other areas and groups. _____

AND

QUALITY JOBS – The borrower business must meet at least one of the three following criteria:

- i. Pay wages that average at least 125 percent of the Federal minimum wage as of the date of the application;
- ii. Qualify under the Work Opportunity Tax Credit Program authorized by the Small Business and Work Opportunity Tax Act of 2007. The lender must obtain a copy of the certification for the state workforce agency from the borrower; or
- iii. Offer healthcare benefits package to all employees, with at least 50 percent of the premium paid by the employer. The lender must obtain a copy of IRS DOL Form 5500 and provide written certification the employer pays at least 50% of the premiums.

—
— 0

Total Points **0**

/s/
Signature

Date

BC Specialist
Title

oOo