

USDA – RURAL DEVELOPMENT
BUSINESS & INDUSTRIAL GUARANTEED LOAN
RENEWABLE ENERGY AND ENERGY EFFICIENCY GUARANTEED LOAN
 IOWA PRE-APPLICATION GUIDE

I. We suggest contacting the USDA-Rural Development at (515) 284-4714 in Des Moines to discuss a project.

A pre-application may be filed at the following address: USDA-Rural Development
 873 Federal Building
 210 Walnut Street
 Des Moines, IA 50309
 FAX: (515) 284-4859

II. Please respond to **all** items on the sheet below. If additional space is needed, attach a sheet with a corresponding item number. Business and lender **both** need to **sign** this form.

	Lender	Business
Full Legal Name:		
Address:		
Phone Number:		
Fax Number:		
E-mail Address:		
IRS Tax ID (or SS) Number:		
FDIC Certificate No:		N/A
Contact Person Name:		
Contact Person Title:		
Signature:		

1. Brief history and description of the project, products, services provided, and availability of raw materials and supplies:

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2. Attach Lender's preliminary credit approval presentation with credit analysis.

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3. Requested Loan Amount: \$_____. Maturity: _____ years. Interest rate: _____%
 Projected Debt Service: \$_____

4. Funds:

Source of Funds	
Business Injection:	
Guaranteed Loan:	
Other:	

Use of Funds	
Real Estate:	
Machinery & Equipment:	
Accounts Receivable:	
Inventory:	

5. Number of full time jobs existing: _____ to be created: _____ saved: _____
 _____ Average hourly wage

6. Amount of businesses' tangible net worth: \$_____.

7. List personal or corporate guarantees offered:

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8. Proposed security for the loan and its value:

Type	Book Value	Appraised Value	Discount	Discount Value	Prior Lien	Net Value
Real Estate:	_____	_____	_____	_____	_____	_____
Machinery & Equipment:	_____	_____	_____	_____	_____	_____
Accounts Receivable:	_____	_____	_____	_____	_____	_____
Inventory:	_____	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____	_____
Total:	_____	_____	_____	_____	_____	_____

9. If corporate borrower, the names and addresses of the borrower's parent, affiliates, and subsidiary firms, if any, and a description of the relationship.

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10. Is there any pending or final legal or regulatory action against the business or related activities? If yes, explain.

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11. For all businesses, attach a current balance sheet and income statement (not more than 90 days old) and for existing businesses the last three year-end complete financial statements for the borrower and any parent, affiliates, and subsidiaries.

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12. For start-up businesses, a preliminary business plan must be provided.

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13. General Information:

a. Is this a proprietorship, partnership or corporation (profit or non-profit)?

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b. Provide the North American Industry Classification System (NAICS) for the business. If the code is not known, show the specific purpose of the business.

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c. Has the business or any related activities ceased operations within the previous 24 months? If yes, explain.

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III. The USDA-Rural Development Office will review the pre-application to make a preliminary eligibility assessment for a potential guarantee. Lenders will be contacted for discussion and may be advised to prepare a complete application.