

GUARANTEED NEWSWORTHY

Monthly **Single Family Housing Guaranteed Loan Program** News
for the Mortgage Professional

Iowa –Thursday, January 8, 2009

SPECIAL RELEASE NEWSFLASH

CONGRATULATIONS ON A RECORD-BREAKING YEAR!!!!

Iowa's Top Five Loan Origination Lenders (Submitting) for 2008

AND

Iowa's Top Five Loan Writing Lenders (Approved) for 2008

*based upon number of **loans** = number of **families** becoming homeowners*

2008 Loan Origination

1. **Wells Fargo Bank N.A.** – Iowa
88 Loans -- \$7,836,241
2. **Mortgage Services III** – Iowa
86 Loans -- \$7,714,102
3. **United Bank of Iowa** – Carroll, Denison, Glidden, Fort Dodge, Ida Grove, Lake City, Rockwell City, Schleswig & Storm Lake
83 Loans -- \$5,271,365
4. **Gold Key Mortgage** – Adel, Glenwood, Storm Lake
62 Loans -- \$4,368,095
5. **JP Morgan Chase** - Iowa
59 Loans -- \$4,696,532

2008 Loan Writing

1. **JP Morgan Chase Bank** – Iowa
231 Loans -- \$17,640,714
2. **Iowa Bankers Mortgage Corporation** - Iowa
177 Loans -- \$12,045,283
3. **Mortgage Services III** - Iowa
129 Loans -- \$11,812,509
4. **Wells Fargo Bank N.A.** - Iowa
99 Loans -- \$8,807,687
5. **United Bank of Iowa** – Carroll, Denison, Ida Grove, Lake City & Schleswig
83 Loans -- \$5,271,365

MORE deserve **HONORABLE MENTION** for having 30+ loans in calendar year 2008:

- **American State Bank** – Alford, Granville, Hospers, Hull & Sioux Center
- **Countrywide Bank FSB** - Iowa
- **Fort Madison Bank & Trust Co.** – Fort Madison
- **Iowa State Bank** – Hull, Orange City, Paullina, Sanborn & Sheldon
- **MJ Mortgage** - Glenwood

- **Northwest Bank** – Estherville, Fort Dodge, Humboldt, Spencer & Storm Lake
- **Residential Mortgage Network Inc.** - Iowa
- **Valley Bank** – Ames, Clive, Davenport & Eldridge
- **Weststar Mortgage, Inc.** – Iowa

Iowa's 2008 SFHGLP

Total	Total Dollars	Average Loan
1648	\$131,767,390	\$79,956

THANK YOU to all for participating in the program and making it another successful year. We look forward to working with you to provide home ownership opportunities in 2009!

 To request **changes to our email list** such as removals or additions, please email linda.rhoades@ia.usda.gov with the request. We appreciate your assistance with the maintenance of our email list. Thank you.



Iowa State Office
210 Walnut Street, Room 873, Des Moines, Iowa 50309
Phone 515-284-4666 • Fax 515-284-6668 • www.rurdev.usda.gov/ia
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