



Committed to the future of rural communities.

United States Department of Agriculture
Rural Development

TO: Participating GRH Lenders

FROM: Iowa's USDA, Rural Development Single Family Guaranteed Rural Housing (GRH) - October 2004

**** PLEASE DISTRIBUTE TO ALL WHO UTILIZE THE GRH PROGRAM ****

NEW NEWS

HAPPY NEW YEAR!
Thank you for another record year:
Iowa obligated \$70,790,667
Assisting 1,029 families to purchase homes!

FY 2005 has officially begun.

We will continue to **REVIEW** complete application packages and **ISSUE** Conditional Commitments **SUBJECT TO FY 2005 FUNDING** so that **YOU MAY CONTINUE** to closing.

Please refer to the [September 2004 GRH Newsletter](#) for further details.

\$\$\$\$ - MONEY, MONEY, MONEY

So far, the following lenders have agreed to continue GRH business while we wait for FY 2005 appropriations:

- ☆ Iowa Bankers Mortgage Corporation
- ☆ Nationwide Advantage Mortgage
- ☆ Chase Manhattan Mortgage Corporation
- ☆ Allied Home Mortgage
- ☆ United Bank of Iowa
- ☆ Wells Federal Bank
- ☆ Wells Fargo Bank, NA
- ☆ American State Bank, Sioux Center
- ☆ LET US KNOW IF THERE ARE MORE!



We're sorry for any inconvenience. Please contact your applicable Rural Development office if there are any questions.

Iowa staff remains committed to providing *excellent* service with a **24 hour turnaround** of complete application packages.

NEW ANs

ANs for the last 12 months may be found at http://rdinit.usda.gov/regs/an_list.html.

UPCOMING EVENTS

October 11-14, 2004

[Iowa Association of Realtors Convention 2004](#)

Crowne Plaza Five Seasons Hotel, Cedar Rapids

November 3, 2004

[Iowa Home Ownership Education Project Fall Conference](#)

Scheman Building, Ames

USEFUL INFO

Iowa GRH Handbook <http://www.rurdev.usda.gov/ia/rhsg.html>

All Iowa GRH Newsletters <http://www.rurdev.usda.gov/ia/rhsgupdate.html>

RD Properties for Sale <http://www.resales.usda.gov/>

USDA, Rural Development <http://www.rurdev.usda.gov/>

Iowa USDA, Rural Development <http://www.rurdev.usda.gov/ia/>

USDA, Rural Development offices will be **closed** on the following days:

Monday, October 11, 2004 – Columbus Day

Thursday, November 11, 2004 – Veteran's Day

Thursday, November 25, 2004 – Thanksgiving Day

Friday, December 24, 2004 – In Observance of Christmas Day

Iowa State Office Single Family Housing Staff

Bruce McGuire, Program Director - bruce.mcguire@ia.usda.gov

Heather Honkomp, Single Family Housing Specialist - heather.honkomp@ia.usda.gov

LindaKay Rhoades, Rural Housing Specialist - linda.rhoades@ia.usda.gov

Lender Assignments to **RD offices** are based upon the location of the customer's main office.

Iowa RD offices may be found at http://www.rurdev.usda.gov/ia/ia_locations.html (click on the address or type it into your browser).

To request **changes to our email list** such as removals or additions, please e-mail heather.honkomp@ia.usda.gov with your request. Be sure to include contact name, business name, location, phone number, and email address. We appreciate your assistance with the maintenance of our email list.

210 Walnut Street, Room 873 · Des Moines, IA 50309
PHONE: 515-284-4663 · FAX: 515-284-4859 · TDD: 515-284-4858 · www.rurdev.usda.gov/ia
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