

**IL GUARANTEED RURAL HOUSING
LENDER CHECKLIST**
(revised 7-2009)

**Illinois Instruction 1980-DA
Exhibit F**

APPLICANT _____ LENDER _____

GUS				
Accept	YES	NO	N/A	
___	___	___	___	GUS UNDERWRITING FINDINGS REPORT (REFER / REFER WITH CAUTION)
___	___	___	___	FORM 1980-21 COMPLETE, APPLICANT SIGNATURES AND CAIVRS #
___	___	___	___	SALES CONTRACT
___	___	___	___	LOAN APPLICATION ON LENDER'S FORM (SIGNED & DATED BY APPLICANT or TO BE SIGNED & DATED AT CLOSING) CIRCLE ONE
___	___	___	___	APPLICANT(S) MARITAL STATUS, SEX, RACE, ETHNICITY DATA DOCUMENTED
___	___	___	___	DOCUMENTATION FOR NON-US CITIZEN(S) PERMANENT RESIDENT(S)
___	___	___	___	ELIGIBLE RURAL AREA
___	___	___	___	MINIMUM ADEQUATE SITE
___	___	___	___	ACCEPTABLE CREDIT REPORT(S)
___	___	___	___	ALL INCOME VERIFIED WITHIN 120 DAYS (OR 180 DAYS NEW CONSTRUCTION)
___	___	___	___	UNDER MODERATE ADJUSTED INCOME \$_____ FOR _____ PERSONS
___	___	___	___	WITHIN 29% PITI RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___	___	___	WITHIN 41% TD RATIO (OR DOCUMENT COMPENSATING FACTORS)
___	___	___	___	FEMA 81-93 FLOOD HAZARD DETERMINATION
___	___	___	___	APPRAISAL REPORT (1004 / 1004C- MANUFACTURED / 1073-CONDO'S)
___	___	___	___	INCLUDING 1004 MC
___	___	___	___	HUD 4150.2 / 4905.1 DOCUMENTED (APPRAISAL or INSPECTION) CIRCLE ONE
___	___	___	___	INDIVIDUAL SEPTIC SYSTEM INSPECTION (IF REQUIRED BY APPRAISER OR INSPECTION)
___	___	___	___	INDIVIDUAL WATER SYSTEM INSPECTION
___	___	___	___	GOOD FAITH ESTIMATE
___	___	___	___	FORM 1077/1008 TRANSMITTAL SUMMARY (WITH UNDERWRITER <u>SIGNATURE</u> AND CREDIT WORTHINESS NOTED IF CREDIT SCORE(S) BELOW 620)
___	___	___	___	REQUEST FOR VERIFICATION OF RENT/MORTGAGE
___	___	___	___	(N/A IF APPLICANT AND CO-APPLICANT CREDIT SCORE IS 620+)
___	___	___	___	TAX RETURNS (IF SELF-EMPLOYED)
___	___	___	___	FORM 400-1 (NEW CONSTRUCTION, IN LENDER'S FILE ONLY)
___	___	___	___	FORM 400-6 (NEW CONSTRUCTION, IN LENDER'S FILE ONLY)
___	___	___	___	FORM 1924-6 OR OTHER CONSTRUCTION CONTRACT (NEW CONSTRUCTION)
___	___	___	___	FORM 1924-25 PLAN CERTIFICATION OR BUILDING PERMIT (NEW CONSTRUCTION, IN LENDER'S FILE ONLY)
___	___	___	___	AD 1048 SIGNED BY CONTRACTOR OVER \$25,000

NOTE It is the lenders responsibility to verify and maintain all documentation entered into the Guaranteed Underwriting system (GUS). For GUS "Accept" files, the 1980-21 Request for Guarantee, the appraisal and flood certificate is all that is needed to request a guarantee commitment. For GUS "Refer" and "Refer with Caution" files, lenders must send a complete file to Rural Development for manual processing.

FILE REVIEW COMPLETED _____ (Date/Lender Initials)