



# NEWS RELEASE

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## Greensburg Housing Financing Announced By USDA

### *Oakview Townhomes Provided Long Term Sustainability By Agency*

**Greensburg, KS** – Oakview Townhomes, L.L.C. and Kansas Housing Resources Corporation (KHRC) joined USDA Rural Development State Director Chuck Banks and agency staff today to announce the permanent financing for the affordable rental housing facility constructed in Greensburg. Today's funding announcement was made in conjunction with KHRC's participation in the project and provides the facility long term sustainability.

"USDA Rural Development looks forward to working with Oakview Townhomes, L.L.C., Lyons Federal Savings, the Kiowa County Housing Authority, and the Greensburg community in the development of more affordable housing including workforce housing. USDA Rural Development has a wide range of programs, consisting of grant/loan funding and technical assistance, to help communities like Greensburg to achieve their community and economic goals, including supporting affordable housing," commented State Director Banks at today's event.

"Oakview Townhomes, L.L.C. is excited about the opportunity to assist the Greensburg community by bringing additional housing options to Greensburg. We have been an advocate in the development of additional affordable housing to support community and economic development. I am glad we are able to partner with USDA Rural Development and Kansas Housing Resources Corporation to secure the long term affordability of this project," remarked Jack Manske of Oakview Townhomes, L.L.C.

Oakview Townhomes consists of 16 affordable rental units, consisting of two and three-bedroom apartments. The facility, financed by a loan guaranteed by USDA Rural Development and a grant provided by KHRC, was developed by Manske & Associates based in Wichita, Kansas. The total cost of the rental housing facility was approximately \$1,896,000.

USDA Rural Development's mission is to deliver programs that support increasing economic opportunities and enhancing the quality of life for rural Americans. USDA Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure in rural America. Since 2001, USDA Rural Development has delivered over \$1.2 billion to Kansans covering all Agency programs, supporting well over \$6 billion in future economic development for the Sunflower State. For additional information regarding all USDA Rural Development programs, contact the Agency at 785-271-2700 or visit the Agency's Kansas website at [www.rurdev.usda.gov/ks](http://www.rurdev.usda.gov/ks).

**USDA Rural Development – *Committed to the Future of Rural Communities.***