



NEWS RELEASE

Rural Development

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RURAL DEVELOPMENT INCREASES INCOME LIMITS FOR HOUSING LOANS AND GRANTS

ALEXANDRIA, April 3, 2003 - Michael B. Taylor, State Director for USDA Rural Development, announced today that adjusted income limits for the Single Family Housing Direct Loan/Grant Program and Guaranteed Rural Housing Program have increased. The new adjusted income limits were effective March 28, 2003.

“This change will affect moderate-income, as well as very low- and low-income single family housing applicants and tenants in multi-family housing complexes,” says Taylor. “Because adjusted income limits went up, more families will be eligible for Rural Development housing loan and grant assistance.”

During 2002, Rural Development invested over \$81 million in financing for single-family homes and home repairs and over \$23 million in multi-family housing for people in rural Louisiana.

Adjusted income limits vary from parish to parish. Interested housing loan/grant applicants should contact the nearest Rural Development office to determine income limits.

The Louisiana Rural Development State Office is located at 3727 Government Street, Alexandria, Louisiana 71302, telephone (318) 473-7921. Area offices are located in Monroe, Louisiana, telephone (318) 343-4467; Natchitoches, Louisiana, telephone: (318) 352-7100; Lafayette, Louisiana, telephone: (337) 262-6601; and Amite, Louisiana, telephone: (985) 748-8751.

USDA Rural Development provides a full range of rural development credit services in rural Louisiana. Further information on USDA Rural Development’s loan and grant programs can be obtained by visiting Rural Development’s web site at: <http://www.rurdev.usda.gov>.

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