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ALBANY RECEIVES OVER \$4.7 FROM USDA RURAL DEVELOPMENT TO EXPAND WATER SYSTEM Congressman Richard Baker and State Director Clyde Holloway Present Funds

ALBANY, August 30, 2007 – Congressman Richard Baker joined USDA Rural Development State Director Clyde Holloway today in Albany to present over \$4.7 million in USDA Rural Development loan and grant funds to the Village of Albany for expansion of their community water system. The funding included \$1,038,000 in grant funds and \$3,706,000 in loan funds.

“USDA Rural Development offers affordable financing to rural communities for development, improvement, and expansion of rural water systems,” said Holloway. “This project is being funded with a combination of loan and grant funds—bringing the cost of the project down and making it possible for the community to offer water service to additional people.”

The expansion will include installation of 171,300 linear feet of water lines, purchase of an existing elevated storage tank and property, and connection to existing water lines and well. In addition, remote reading meters will be installed in the new service area. The new service area will offer community water to 650 new users who are currently using individual water wells.

USDA Rural Development provides a full range of rural development credit services in rural Louisiana. The USDA Rural Development State Office is located in Alexandria, and Area Offices are located in Monroe, Natchitoches, Lafayette, and Amite. Further information on USDA Rural Development’s loan and grant programs may be obtained by visiting USDA Rural Development’s web site at:
<http://www.rurdev.usda.gov>.

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