

USDA



Rural Development

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NEWS RELEASE

KIRKSVILLE AREA AND LOCAL STAFF OF RURAL DEVELOPMENT ATTEND TRAINING ON COMMUNITY FACILITY GUARANTEED LOAN PROGRAM.

The Kirksville USDA, Rural Development personnel recently attended a training session on the Community Facility Guaranteed Loan program given by Clark Thomas, Business & Community Programs Director and Nathan Chitwood, Business & Community Programs Specialist. Both are located in the Missouri State Office in Columbia, MO.

Community Facilities are essential to the quality of life in any rural community. Through the Community Facilities Guaranteed Program of USDA Rural Development, the Housing and Community Facilities Programs guarantees up to 90% of the amount of a loan from a private lender to a public or nonprofit entity to be used for the construction of an essential community facility. Many community borrowers in the Community Facilities Guaranteed Loan Program are able to leverage loan guarantees with funds from private, state and local sources.

The Community Facilities Grant Program is typically used to fund projects under special initiatives, such as Native American community development efforts; child care centers linked with the Federal government's Welfare-to-Work initiative; Federally-designated Enterprise and Champion Communities, and the Northwest Economic Adjustment Initiative area.

For specific areas of interest concerning eligibility criteria; requirements for grants, loans or guarantees; and terms of the financing; interested parties are encouraged to visit with a USDA representative.

Anyone seeking more information about community facilities financing or any other USDA Rural Development program may visit the homepage at <http://www.rurdev.usda.gov/mo/> or by contacting Dan Niemeyer, Rural Development Manager, at dan.niemeyer@mo.usda.gov e-mail, or visiting the office at 2410 S. Franklin St., Kirksville, Missouri 63501 or calling (660) 665-3274 Extension 4.



Pictured from left to right, back row: Connie Johnson, Dan Niemeyer, Clark Thomas, Nathan Chitwood, Rande Bryan, Louann Rongey

Pictured from left to right, front row: Leann McClanahan, Susie Walterscheid, Glenda Shafer, Teresa Cody, Aaron Morris

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