

RESOLUTION OF THE BOARD OF DIRECTORS
XYZ, INC.
Adoption, Ratification, and Amendment of
Loan Resolution(s)

RESOLVED:

(Note: If the Resolution consists of more than one paragraph, it is recommended that it be numbered in a manner such as the following)

Section 1. The Loan Resolution dated _____, is amended as follows:

a. The first sentence of Section 5. b. is rescinded and replaced with the following sentence:

“Transfers at a rate not less than \$_____ annually shall be made to the Reserve Account until the amount in the Reserve Account reaches the minimum sum of \$_____ or such higher amount later agreed to by the Government and shall be resumed at any time when necessary, because of disbursements authorized by the Government from the Reserve Account, to restore it to said sum.”

Section 2. The Loan Resolution(s) dated _____, (is) (are) adopted and ratified and amended hereby.

The above Resolution was passed this _____ day of _____ 19__.

XYZ, INC.

By: _____
John Doe, President

CERTIFICATION

I, the undersigned, Secretary of _____ do hereby certify that this corporation on the _____ day of _____, _____, had _____ directors and that _____ directors were present at a meeting of the Board of Directors duly called and held on the _____ day of _____, _____; that the foregoing Resolution was adopted as such meeting by the affirmative vote of _____ directors; the foregoing Resolution is reflected in the official minutes of said meeting; and that said Resolution has not been rescinded or amended in any way.

Dated this _____ day of _____, _____.

(SEAL)

Secretary