

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

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For Administrative Use Only

Missouri RD AN No. 1409 (HB-1-3550)

March 24, 2003

TO: All Local and Area Offices
Missouri

FROM: Gregory C. Branum
State Director, Rural Development

SUBJECT: Single Family Housing Direct Loan Limits

PURPOSE/INTENDED OUTCOME:

The purpose of the AN is to advise the field staff of the new Single Family Housing Direct Loan Limits in Missouri that will be in effect on March 24, 2003.

COMPARISON WITH PREVIOUS AN:

No previous AN's on this subject.

IMPLEMENTATION RESPONSIBILITIES:

Effective March 24, 2003 and through the remaining fiscal year 2003 (September 30, 2003) USDA Rural Development Section 502 Direct Rural Housing loans may not exceed \$115,100, except for the appraisal fee, tax monitoring fee and borrower's initial contribution to their escrow account and for those counties located in the "High Cost" MSA areas as identified by HUD and listed as follows:

EXPIRATION DATE:
9-30-03

FILING INSTRUCTIONS: Preceding
Rural Development Inst. 3550 & Appendix
10 of the HB-1-3550

Columbia, MO MSA (Boone County)	\$126,700
Joplin, MO (Jasper and Newton Counties)	\$115,100
Kansas City, MO MSA (Cass, Clay, Clinton, Jackson, Lafayette, Platte and Ray Counties)	\$128,600
St. Joseph, MO MSA (Andrew and Buchanan Counties)	\$127,000
St. Louis, MO MSA (Franklin, Jefferson, Lincoln and Warren Counties)	\$137,600
(St. Charles County)	\$154,600
Springfield, MO MSA (Christian, Green and Webster Counties)	\$115,100