

**UNITED STATE DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
BISMARCK, ND 58502**

February 23, 2009

SUBJECT: Area Loan Limits
Fiscal Year 2009

TO: All Rural Development Offices in North Dakota

PURPOSE/INTENDED OUTCOME:

The purpose of this North Dakota Administrative Notice (AN) is to provide guidance on the modest housing area loan limit within North Dakota and for Corson County in South Dakota.

COMPARISON WITH PREVIOUS AN:

This AN replaces ND AN No. 1483 (HB-1-3550).

IMPLEMENTATION RESPONSIBILITIES:

No changes are being made to the statewide area loan limits.

Effective March 1, 2009 the statewide area loan limit of \$147,500 is established for the state of North Dakota.

North Dakota's service area also includes Corson County in South Dakota. The area loan limit of \$145,200 is established for Corson County.

The market value to purchase an existing dwelling or to construct a new dwelling will not exceed the established limit. The market value will include all costs and contributions required in purchasing or constructing a modest dwelling, including the improved site.

MYRON C. LEPP
Acting State Director

EXPIRATION DATE:
February 28, 2010

FILING INSTRUCTIONS:
Following ND Supplement
Appendix 10 of HB-1-3550