

USDA RURAL DEVELOPMENT NEBRASKA

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NEW CHILD CARE CENTER FOR SIDNEY --USDA RURAL DEVELOPMENT PROVIDES OVER \$1.2 MILLION

North Platte, Nebraska, May 8-Sidney is set to gain another day care center which will provide care for approximately 150 children. The Cheyenne County Child Development Center is looking at constructing a new facility adjacent to the Western Nebraska Community College. Funding for this project will be provided by USDA Rural Development loan funds totaling \$1,265,000, Department of Health and Human Services' Child Care Grant monies of \$10,000, with local donations comprising the balance of the funding.

The USDA Rural Development loan will be repaid over 40 years at 4.75 percent interest.

Mary Gambill, community outreach specialist for Nebraska USDA Rural Development commented, "The community of Sidney currently has only one day care center and a number of in-home care providers. With the growing workforce, the demand for day care is on the rise, stimulating the need for this additional child care facility."

USDA Rural Development is a credit arm of the U.S. Department of Agriculture whose mission is to provide financial assistance to rural communities who are unable to secure acceptable credit elsewhere for housing, community facilities, and business development. Assistance provided can be in the form of grants, direct loans, and guarantees on loans made by commercial lenders.

The USDA Rural Development loan funds were provided through the Community Facility Loan Program. For additional information regarding USDA Rural Development Loan and Grant Programs contact Mary Gambill in the USDA Rural Development Office, 1202 S. Cottonwood North Platte, Neb. 69101 or phone (308) 534-2360. Website: www.rurdev.usda.gov/ne/.

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