

USDA RURAL DEVELOPMENT NEBRASKA

Contact: Roger Meeks, Rural Development Specialist

(402) 423-9683

roger.meeks@ne.usda.gov

or

Larry Ruwe, Mayor

(402) 654-3550

USDA Rural Development Assists City of Hooper with \$1.7 Million

Lincoln, Nebraska, April 26-The City of Hooper is the recipient of \$1,638,000 in loan and \$48,000 in grant funds from the United States Department of Agriculture (USDA) Rural Development. These funds will provide for improvements to the City's existing sewer system, allowing for continued reliable sanitary sewer services to its residents.

The USDA Rural Development loan will be repaid over 40 years at 4.50 percent interest.

"The existing mechanical treatment facility, constructed in 1964, is reaching the end of its useful life.

The proposed improvements are needed in order to keep the community's sanitary sewer system in compliance with the Nebraska Department of Environmental Quality's permit requirements," stated Roger Meeks, rural development specialist for Nebraska USDA Rural Development.

USDA Rural Development is a credit arm of the U.S. Department of Agriculture whose mission is to provide financial assistance to rural communities who are unable to secure acceptable credit elsewhere for housing, community facilities, and business development. Assistance provided can be in the form of grants, direct loans, and guarantees on loans made by commercial lenders.

The USDA funds are received through the Water & Waste Disposal Loan and Grant Program of USDA Rural Development. For additional information regarding USDA Rural Development Loan and Grant Programs, contact Roger Meeks in the USDA Rural Development Office, 6030 South 58th Street Suite B Lincoln, Neb. 68516 or phone (402) 423-9683. Website: www.rurdev.usda.gov/ne/.

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