

USDA RURAL DEVELOPMENT NEBRASKA

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Water Improvements Set for Verdon

Lincoln, Nebraska, June 20-The United States Department of Agriculture (USDA) Rural Development has approved funding of \$205,900 in loan and \$568,100 in grant funds for the Village of Verdon's municipal water system improvement project.

"The proposed project is necessary to bring this water system back into compliance with the regulations of the Nebraska Department of Health and Human Services Regulation & Licensure," said Roger Meeks, rural development specialist for USDA Rural Development in Lincoln. "The existing system is currently not able to meet the water demands of this community."

The project will consist of connecting the Village of Verdon's water system to the Richardson County rural water district #2 via the Village of Salem. Distribution improvements and water storage tank repairs will also be completed.

The USDA Rural Development loan will be repaid over 40 years at 4.50 percent interest.

USDA Rural Development is a credit arm of the U.S. Department of Agriculture whose mission is to provide financial assistance to rural communities who are unable to secure acceptable credit elsewhere for housing, community facilities, and business development. Assistance provided can be in the form of grants, direct loans, and guarantees on loans made by commercial lenders.

The USDA funds were received through the Water & Waste Disposal Loan and Grant Program and the Emergency Community Water Assistance Grant Program of USDA Rural Development. For additional information regarding USDA Rural Development Loan and Grant Programs, contact Roger Meeks in the USDA Rural Development Office, 6030 S. 58th St. Suite B Lincoln, Neb. 68516 or phone (402) 423-9683. Website: www.rurdev.usda.gov/ne/.

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