



Committed to the future of rural communities.

# Rural Development Guaranteed Programs

<http://www.rurdev.usda.gov/ne/>

Contact Rural Development Toll Free: 1-800-670-6553

|                             | <b>Business &amp; Industry</b>  | <b>Energy</b>   | <b>Community Facilities</b>   | <b>Water &amp; Waste</b>   | <b>Single Family Housing</b>  | <b>Multi-Family Housing</b>  |
|-----------------------------|---|---|---|--|---|--|
| <b>% of Loan Guaranteed</b> | Up to 80%   | Up to 85%<br>Guaranteed portion up to 75% of total eligible project costs                             | Up to 90%   | Up to 90%  | 90% Guarantee   | Up to 90%.   |
| <b>Loan Amounts</b>         | Up to \$25 million  | Minimum \$5,000<br>Maximum \$25 million<br><br>Can be combined with a 25% energy grant                | Based on project; no maximum; the amount is based on project feasibility, reasonable project costs & cash flow  | Based on project; no maximum; the amount is based on project feasibility, reasonable project costs & cash flow             | No maximum mortgage or loan limits<br><br>Finance up to 102% of the appraised amount, including closing costs and the guarantee fee<br><br>No PMI   | No maximum amount.   |
| <b>Loan Terms</b>           | Real Estate – 30 yrs<br>Machinery & Equipment – 15 yrs or useful life<br>Term Working Capital – 7 yrs   | Real Estate – 30 yrs<br>Machinery & Equipment – 20 yrs or useful life<br>Term Working Capital – 7 yrs | Limited to useful life of security; maximum 40 years  | Limited to useful life of security; maximum 40 years   | 30 years, fixed rate  | Limited to useful life of security; maximum 40 years; minimum 25 years.                            |
| <b>Guarantee Fee</b>        | 2%; 1% if venture supports value added agriculture and local farmers/ranchers   | 1%  | 1%  | 1%   | 2%  | No fees  |
| <b>Annual Renewal Fee</b>   | 0.25% on outstanding balance  | 0.25% on outstanding balance  | None  | None   | None  | No fees  |
| <b>Loan Uses</b>            | New construction, equipment, expansion, working capital and debt restructuring  | Purchase and installation of renewable energy systems or improvements in energy efficiency            | Land acquisition, construction, expansion or improvement, equipment, fixtures, legal and other professional fees  | Construction and non-construction costs  | Construct new (stick built, modular or manufactured) or purchase an existing single family home, including modular homes. Funds for repairs can be included with the purchase of an existing home.                  | New construction or purchase of existing building with rehab needs                                 |
| <b>Borrower Types</b>       | New or existing businesses. Business does not have to be headquartered in the rural community, just conducting business there.  | Farmers, ranchers, livestock operations, rural electric cooperatives and rural small businesses.      | Public bodies, not-for-profit organizations and Indian tribes   | Non-profit corporations and public bodies, including municipalities, counties, special-purpose districts and Indian tribes | Individuals and households; geared towards moderate income households. Income eligibility limits at <a href="http://eligibility.sc.egov.usda.gov/eligibility/">http://eligibility.sc.egov.usda.gov/eligibility/</a> | Individuals, partnerships, non-profit and for-profit corporations, and limited liability companies |
| <b>Community Size</b>       | Population up to 50,000   | Population up to 50,000   | Population up to 20,000   | Population up to 10,000  | Population up to 20,000, Columbus and Norfolk   | Population up to 20,000, Columbus and Norfolk  |
| <b>Other</b>                | Customary origination and servicing fees are allowed to be charged by the lender.<br><br>\$7.5 million in-state approval authority<br><br>Streamlined one-doc process for loans less than \$600,000 |   | These guarantees are not available on tax exempt obligations. Public bodies in particular, need to be aware of this as it will increase the cost of their credit from a tax exempt interest rate to taxable rate. |  |   | Can refinance only existing RD 538 loans.  |

“USDA is an equal opportunity provider, employer and lender.” To file a complaint of discrimination write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW, Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD).

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