



NEWS RELEASE

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Rural Development Participates in Official Opening of \$10 Million Zanesville Multi-Family Housing Project

COLUMBUS, OHIO, July 18, 2007 – USDA Rural Development representatives joined The WODA Group and the Ohio Capital Corporation for Housing in the dedication ceremony officially opening Troon Crossing LLC, the new \$10,513,552 multi-family housing project located in Zanesville, Ohio.

“Troon Crossing is another excellent example of how federal and state agencies can partner with local housing developers to produce quality housing options for rural Ohioans,” said State Director Randy Hunt. “Ohio continues to lead the nation in the Guaranteed Rural Housing program because of the success fostered by the cooperative spirits of the state’s housing professionals.”

Rural Development obligated \$2,475,000 towards the Troon Crossing project from its Guaranteed Rural Rental Housing 538 Program. The Ohio Capital Corporation for Housing made \$7.3 million available through use of its tax credit program and the Housing Development Assistance Program, administered through the Ohio Housing Finance Agency, contributed \$550,000.

Troon Crossing, a 60-unit development, combines a unique mixture of single family dwellings and townhouse units in two, three and four bedroom configurations. Community and maintenance buildings are included in the development to provide better service to residents.

Peter Morgan, chief of staff for Rural Development’s housing and community facilities program and Michael Steininger, processing division director within Rural Development’s multi-family housing program, visited from Washington, DC to help celebrate the additional housing options Troon Crossing offers to Ohio’s rural housing market.

USDA Rural Development’s mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure.

Further information on rural programs is available by calling 614-255-2400, visiting a local USDA Rural Development office or by viewing USDA’s web site at <http://www.rurdev.usda.gov>.

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(From Left) Hal Keller, president, Ohio Capital Corporation for Housing, Jeff Woda, president of the WODA Group, Peter Morgan, chief of staff for Rural Development's housing and community facilities program and Michael Steininger, processing division director for Rural Development's multi-family housing program, tour one of the available units during Troon Crossing's official opening.