



NEWS RELEASE

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USDA Rural Development Housing Funds Available *Section 515 Rural Rental Housing Program Accepting Applications*

COLUMBUS, OHIO, May 4, 2007 – USDA Rural Development announces the open application period for its Section 515 Rural Rental Housing Program for new construction. Funding levels for the program are projected at approximately \$99 million, of which \$25.7 million will be available for new construction.

“New project construction is a key component in ensuring Ohio’s housing supplies keep pace with demand,” said State Director Randy Hunt. “Ohio’s Section 515 Housing Program invested more than \$1.6 million last year, helping add more than 36 new units for rural families to live in.”

Funding incentives are included for projects that include energy generation and energy conservation applications. The deadline for applications is June 29, 2007. Responses should be forwarded to the Ohio State Office, Federal Building, Room 507, 200 North High Street, Columbus, OH 43215-2477.

If you have any questions about the submissions process or specifics of the Section 515 Program please contact Gerald Arnott, housing program director at 614-255-2401.

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