

LOAN PROFILE: RH-I \$ (as of , assumption)
RH-S \$ Equity Loan/Repair
Leveraged \$
Interest Rate: %
Term: years
Property Appraised Value:
As is value – \$
As improved value - \$

PURPOSE: This loan is to purchase a “existing” (newly constructed) house in . This house will provide adequate housing to this family of whom due to their low income and lack of down payment, are unable to obtain credit elsewhere.

The applicant did not qualify for the Leveraged Program because .

APPLICANT PROFILE: Employment History:
Credit History:
Income:

Annual/Repayment Income: (show calculations) \$
Adjusted Income: (show calculations) \$
Net Assets: \$
This applicant is in the income category and is (not) eligible for payment assistance.

Debarment list check (see printout-pos. 3) – No listings found.
CAIVRS check (see printout-pos. 3) – No reporting agency data
FASTeller Cross-Reference – Applicant is not a present borrower and no agency debt was settled within the last 36 months.

SECURITY: First (junior) lien on all real estate described in the appraisal report for the property located

CONDITIONS: All conditions and requirements listed on the “Mortgage Loan Commitment”.

Satisfactory title evidence will be required. A review of the applicants financial status will be made prior to loan closing.

Based on the information provided, a loan is approved for the purchase of the above described security property.

Rural Development