



United States
Department of
Agriculture

Rural
Housing
Service

Oregon AN No. 1230(1927)

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August 6, 2002

SUBJECT: Real Estate Title Clearance and Loan Closing
Approved Title Insurance Companies

TO: Rural Development Managers
Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

Rural Development (RD) Instruction 1927-B was revised April 22, 1996 to simplify title clearance and loan closing procedures. A "Indemnification Agreement aka Closing Protection" letter from a Title Insurance Company eliminated the requirement for errors and omissions insurance, fidelity bonds and Form RD 1927-20, "Certification of Title Insurance Company".

COMPARISON WITH PREVIOUS AN:

There have been no previous AN's issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

The following Title Insurance Companies doing business as themselves or through closing agents have executed Closing Protection letters:

- Chicago Title Insurance Company of Oregon
- Ticor Title Insurance Company
- Transnation Title Insurance Company
- First American Title Insurance Company of Oregon
- Fidelity National Title Company
- Pacific Northwest Title Insurance Company, Inc.
- Stewart Title Insurance Company
- Lawyers Title Insurance Corporation

EXPIRATION DATE:
September 30, 2003

FILING INSTRUCTIONS:
RD Instruction 1927-B

USDA is an Equal Opportunity Lender, Provider, and Employer
Complaints of discrimination should be sent to: USDA, Director,
Office of Civil Rights, Washington DC 20250-9410

Title Insurance Companies insure their policy issuing agents. Any agents affiliated with the above listed insurance companies are covered under the Closing Protection letter.

Title Insurance Companies doing business with Rural Development **NOT** listed above will be required to provide a Closing Protection letter prior to loan closing.

If you have any questions, please contact Single Family Housing.

Lynn Schoessler

LYNN SCHOESSLER

for State Director